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*Changes to legislation: There are currently no known outstanding effects for the Finance Act 1980, SCHEDULE 20. (See end of Document for details)*

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## SCHEDULES

### SCHEDULE 20

Section 122.

#### REPEALS

**Modifications etc. (not altering text)**

- C1** The text of Sch. 20 is in the form in which it was originally enacted: it was not reproduced in Statutes in Force and does not reflect any amendments or repeals which may have been made prior to 1.2.1991

#### PART I

##### GAMING LICENCE DUTY

Chapter	Short title	Extent of repeal
1972 c. 25.	The Betting and Gaming Duties Act 1972.	Section 14.  In section 16(2) the definitions of “rateable value” and “valuation list”.  In Schedule 2, paragraphs 1 and 2, paragraphs 4, 5 and 6, paragraph 8(2)(e), in paragraphs 10(1) and 11 the words “paragraph 1 or 12(2) (b) of this Schedule or of”, and in paragraph 12, in subparagraph (1)(b) the words from “and which” to “gaming tables” and subparagraphs (2)(b) and (3).
1975 c. 45.	The Finance (No. 2) Act 1975.	Section 2.
1978 c. 42.	The Finance Act 1978.	Section 7.

The repeal of paragraph 4 of Schedule 2 to the Betting and Gaming Duties Act 1972 does not affect licences for periods beginning before 1st October 1980 and the other repeals do not affect licences for periods beginning before 1st October 1981.

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## PART II

### GAMING MACHINE LICENCE DUTY

<b>Chapter</b>	<b>Short title</b>	<b>Extent of repeal</b>
1972 c. 25.	The Betting and Gaming Duties Act 1972.	<p>In section 21(2) the words “(a) an ordinary licence, being”, paragraph (b) together with the word “or” immediately preceding it and the words from “and where a licence” onwards.</p> <p>Section 24.</p> <p>In section 25, in subsection (2) the word “ordinary” in both places, in subsection (4)(b) the word “ordinary” and subsection (5).</p> <p>In section 26(4), paragraph (a) and in paragraph (b) the words “penny machine or any other”.</p> <p>In section 27(2), in the definition of “penny machine”, paragraph (c) together with the word “or” immediately preceding it.</p> <p>In Schedule 4, paragraph 4(2), paragraph 5(3) to (5), in paragraph 7(b) the words “in the case of an ordinary licence”, paragraph 8(3) and in paragraph 9(2) the word “either”, sub-paragraph (b) together with the word “or” immediately preceding it.</p>
1972 c. 11 (N.I.).	The Miscellaneous Transferred Excise Duties Act (Northern Ireland) 1972.	<p>In section 43(3) the words “(a) in the case of a licence chargeable under section 44 or 45” and paragraph (b) together with the word “or” immediately preceding it.</p> <p>In section 44(1), the words “other than gaming machine licences to which section 45 applies”.</p>

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		Section 45. In section 46, in subsection (1) the words from the beginning to “applies” and in subsection (2) the words “in the case of a gaming machine licence to which section 44 applies.”
		Section 47(4). In Schedule 3, Part II, in paragraph 9(2) the words “an eight-month licence shall expire at the end of 31st October next after that date;” and in paragraph 11(2) the words “(a) in the case of a licence authorising the provision of a gaming machine to which section 44 applies” and subparagraph (b) together with the word “and” immediately preceding it.
1975 c. 45.	The Finance (No. 2) Act 1975.	Section 4(1), (2) and (5).

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These repeals have effect from 1st October 1980.

### PART III

#### OTHER EXCISE DUTIES

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<b>Chapter</b>	<b>Short title</b>	<b>Extent of repeal</b>
1975 c. 45.	The Finance (No. 2) Act 1975.	Section 3(1).
1977 c. 36.	The Finance Act 1977.	Section 5(2) and (3). Section 6(2) and (3). Schedules 4 and 5.
1977 c. 49.	The National Health Service Act 1977.	In Schedule 15, paragraph 52.
1978 c. 29.	The National Health Service (Scotland) Act 1978.	In Schedule 16, paragraph 34.
1979 c. 47.	The Finance (No. 2) Act 1979.	Sections 2, 3 and 4.

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S.I. 1979/1489.	The Tobacco Products (Amendment of Units of Measurement) Order 1979.	The whole Order.
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- 1 The repeal in the Finance (No. 2) Act 1975 has effect from 29th September 1980.
- 2 The repeals in the Finance Act 1977 do not affect licences taken out before 27th March 1980.

#### PART IV

##### VALUE ADDED TAX

Chapter	Short title	Extent of repeal
1972 c. 41.	The Finance Act 1972.	In section 34, subsection (7), in subsection (8) paragraph (c) together with the word “and” immediately preceding it and in subsection (9) the words “or to section 10 of that Act” and “or section 6 of that Act”. Section 35(6).
1978 c. 42.	The Finance Act 1978.	Section 11(1), (2), (5) and (6).

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#### PART V

##### ABOLITION OF LOWER RATE

Chapter	Short title	Extent of repeal
1970 c. 10.	The Income and Corporation Taxes Act 1970.	In section 30(3), the words “not charged at a lower rate”. In section 34(1)(iii), the words from “as income” to “rate and”. In section 36(1), the words “not chargeable at a lower rate”. In section 287(1)(c) the words from “be treated as” to “rate and” and “shall” in the second place where it occurs. In section 343(3), in paragraph (c) the words from “be treated as” to “rate and”

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		and “those amounts shall” and in paragraph (i) of the proviso the words “ or any lower rate”.
		In section 399(4)(c), the words from “as income” to “rate and”.
		In section 400(3), the words “or any lower rate”.
		In section 403(1), the words “not charged at a lower rate”.
		In section 422(2), the words “or any lower rate” and “not chargeable at a lower rate”.
		In section 424(c), the words “not chargeable at a lower rate”.
		In section 430(1), the words “not chargeable at a lower rate”.
		In section 457(1), the words “not charged at a lower rate”.
		In section 458(1), the words “not charged at a lower rate”.
1971 c. 68.	The Finance Act 1971.	In section 32, in subsection (1)(a) the words “paragraph (aa) or”, subsections (1)(aa), (1A), (1B) and (1C) and in subsection (1D) the words “lower or”, “(aa) or” and “respectively”.
		In Schedule 7, in paragraph 2(2) the words “not charged at a lower rate”.
1972 c. 41.	The Finance Act 1972.	In section 87, in subsection (5)(c) the words from “as income” to “rate and” and in subsection (6) the words “not charged at a lower rate”.
		In Schedule 16, in paragraph 5(2)(d) the words from “as income” to “rate and” and in paragraph 5(6A) the words “not chargeable at a lower rate”.

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1973 c. 51.	The Finance Act 1973.	In section 44, the words “not chargeable at a lower rate”.
1975 c. 7.	The Finance Act 1975.	In Schedule 2, in paragraph 19(1A) the words “not chargeable at a lower rate”.
1975 c. 45.	The Finance (No. 2) Act 1975.	In section 34(4)(c), the words from “as income” to “rate and”.
1978 c. 42.	The Finance Act 1978.	In section 14, in subsection (1) the words from “and after” onwards and in subsection (2) the inserted subsections (1A), (1B) and (1C).  In Schedule 2, paragraphs 2, 5(b), 6, 7, 9, 15(a), 16(a) and 19.

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These repeals do not affect the year 1978–79 or 1979–80.

## PART VI

### CHILD TAX ALLOWANCES

**Modifications etc. (not altering text)**

**C2** Sch. 20 Part VI Section B superseded by [Finance Act 1982 \(c. 39\), s. 157\(7\)](#)

#### Section A

<b>Chapter</b>	<b>Short title</b>	<b>Extent of repeal</b>
1971 c. 68.	The Finance Act 1971.	In Schedule 6, paragraph 9(b).
1974 c. 30.	The Finance Act 1974.	Section 14(3).
1976 c. 40.	The Finance Act 1976.	Section 29(2).
1977 c. 36.	The Finance Act 1977.	Section 26(1) to (4).
1978 c. 42.	The Finance Act 1978.	Section 20(1) and (2).
1979 c. 25.	The Finance Act 1979.	In section 1(4) the words “or 26”.

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The repeals in the Finance Act 1971, the Finance Act 1974 and the Finance Act 1978 have effect on the passing of this Act and the other repeals for the year 1981–82 and subsequent years of assessment.

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### Section B

<b>Chapter</b>	<b>Short title</b>	<b>Extent of repeal</b>
1970 c. 9.	The Taxes Management Act 1970.	In section 58(3)(b) the figure “11”.
1970 c. 10.	The Income and Corporation Taxes Act 1970.	Sections 10 and 11.  In section 39(1)(d) the words “relief in respect of a child under section 10(1)(b) or” and the word “child” in the second place where it occurs.
1971 c. 68.	The Finance Act 1971.	In Schedule 4, paragraph 3(1)(a).  In Schedule 6, paragraph 6.
1976 c. 40.	The Finance Act 1976.	Section 29(3).
1977 c. 36.	The Finance Act 1977.	Section 25.
1978 c. 42.	The Finance Act 1978.	Section 20(3) and (5).
1979 c. 25.	The Finance Act 1979.	Section 1(4).

These repeals have effect for the year 1982–83 and subsequent years of assessment.

## PART VII

### RETIREMENT ANNUITIES

<b>Chapter</b>	<b>Short title</b>	<b>Extent of repeal</b>
1970 c. 10.	The Income and Corporation Taxes Act 1970.	In section 226(2)(c) the words “to the individual’s personal representatives”.  In section 226A, in subsection (1)(b) the words “being a lump sum payable to his personal representatives” and in subsections 3(c) and (6) the words “to the individual’s personal representatives.”.  In section 227, subsections (1C), (2), (2A), (2B) and (3), in subsection (5) the word “either” and subsection (7).  Section 228(1) to (3).

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		In section 229(1) and (2) the words from “and shall accordingly be treated” to “Member”.
1971 c. 68.	The Finance Act 1971.	In Schedule 2, paragraphs 2 to 5 and 7(3).
1977 c. 36.	The Finance Act 1977.	Section 27(1)(a) and (c).

These repeals have effect for the year 1980–81 and subsequent years of assessment but the repeal of section 227(2) to (3) has effect subject to the provisions of section 32(3) and (4) of this Act.

### PART VIII

#### CLOSE COMPANIES

<b>Chapter</b>	<b>Short title</b>	<b>Extent of repeal</b>
1970 c. 10.	The Income and Corporation Taxes Act 1970.	In section 285 subsections (1) to (5) and in subsection (6) the words from “This” to “section” in the third place where it occurs.
		In Schedule 14, paragraph 12.
1974 c. 30.	The Finance Act 1974.	Section 35.
		In section 41(6)(b) the words “for the purposes of that section”.

These repeals have effect for accounting periods ending after 26th March 1980.

### PART IX

#### INCOME TAX AND CORPORATION TAX: MISCELLANEOUS

<b>Chapter</b>	<b>Short title</b>	<b>Extent of repeal</b>
1970 c. 10.	The Income and Corporation Taxes Act 1970.	Section 414(1)(b) and (3) to (7).
1970 c. 24.	The Finance Act 1970.	Section 34.
1968 c. 3.	The Capital Allowances Act 1968.	In section 1(4) the proviso.
1974 c. 30.	The Finance Act 1974.	In Schedule 1, paragraph 10(b).
1975 c. 45.	The Finance (No. 2) Act 1975.	Section 46(3)(a).



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		Section 51.
		In section 70(6) the words from “other than” onwards.
		Section 71(2) and (7).
		In Schedule 9, paragraphs 4 and 8.
		In Schedule 12 in paragraph 2 of Part I and in paragraph 1 of Part II the words “under section 30 of the Finance Act 1971 or” and the words in parenthesis, paragraph 6 of Part I, paragraph 4 of Part III and paragraph 5 of Part IV.
1976 c. 40.	The Finance Act 1976.	Section 63(5)(b).
1977 c. 36.	The Finance Act 1977.	Section 22(2) and (3).
1979 c. 25.	The Finance Act 1979.	Section 1(5).
1	The repeal of section 414(1)(b) of the Income and Corporation Taxes Act 1970 applies in relation to interest for periods after 20th November 1979.	
2	The repeal in the Finance Act 1974 has effect in relation to interest paid after 26th March 1980.	
3	The repeal of section 46(3)(a) of the Finance (No. 2) Act 1975 does not affect interest on tax charged by assessments notice of which was issued before the passing of this Act.	
4	The repeal of section 51 of the Finance (No. 2) Act 1975 has effect in relation to income or gains which are applicable and applied for provident benefits on or after 1st June 1980.	
5	The repeals in the Finance Act 1976 and the Finance Act 1977 have effect for the year 1981–82 and subsequent years of assessment.	

## PART X

### CAPITAL GAINS

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Chapter	Short title	Extent of repeal
1970 c. 10.	The Income and Corporation Taxes Act 1970.	In section 267(3), the words “or 97”.  In section 354 in subsection (1) the words “and chargeable gains” and in subsection (2)(a) the words “out of income or chargeable gains arising as aforesaid”.

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		Section 355.
1972 c. 41.	The Finance Act 1972.	In section 93, subsection (1) (b), subsection (2)(b) and in subsection (3) the words “either paragraph of”.
1974 c. 30.	The Finance Act 1974.	Section 43(2).
1976 c. 24.	The Development Land Tax Act 1976.	In Schedule 6, in paragraph 1(5)(b) the words “under section 97 of that Act (unit trusts: in certain cases only one-tenth of gains to be chargeable gains)”.
1978 c. 42.	The Finance Act 1978.	Section 17(1).
1979 c. 14.	The Capital Gains Tax Act 1979.	Sections 94 and 95.
		Section 97.
		Section 100.

The repeals in Acts other than the Capital Gains Tax Act 1979 have effect in relation to disposals after 31st March 1980, the repeal of section 95 of that Act has effect in relation to accounting periods beginning after 5th April 1980 and the other repeals in that Act have effect in relation to disposals after that date.

## PART XI

### CAPITAL TRANSFER TAX

Chapter	Short title	Extent of repeal
40 & 41 Vict. c. 13.	The Customs, Inland Revenue, and Savings Banks Act 1877.	In section 12 the words “as often as required”.
1975 c. 7.	The Finance Act 1975.	In Schedule 6, in paragraph 15(1), (2) and (3) the words “and section 84 of the Finance Act 1976”.
1976 c. 40.	The Finance Act 1976.	In section 117(5) the figure “£100,000”.
1978 c. 42.	The Finance Act 1978.	Sections 62 and 63. Schedule 10.

The repeal of section 62 of the Finance Act 1978 and Schedule 10 to that Act do not affect chargeable transfers made before 26th March 1980 and the repeal of section 63 of that Act does not affect any transfer of value other than one to which section 86(2) of this Act applies.

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## PART XII

### STAMP DUTY

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<b>Chapter</b>	<b>Short title</b>	<b>Extent of repeal</b>
16 & 17 Geo. 5. c. 24 (N.I.).	The Finance (Stamp Duty) Act (Northern Ireland) 1926.	The whole Act.
24 & 25 Geo. 5. c. 3 (N.I.).	The Finance (Stamp Duty) Act (Northern Ireland) 1934.	Sections 2 and 3.
1972 c. 41.	The Finance Act 1972.	Section 125.
S.I. 1972/1100 (N.I. 11).	The Finance (Northern Ireland) Order 1972.	Article 12.
1976 c. 40.	The Finance Act 1976.	In section 126(5)(b) the words “within the commonwealth”.

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The repeals in the Act and Order of 1972 have effect as from 6th April 1980 and do not affect instruments executed before that date.

## PART XIII

### PETROLEUM REVENUE TAX

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<b>Chapter</b>	<b>Short title</b>	<b>Extent of repeal</b>
1975 c. 22.	The Oil Taxation Act 1975.	In section 5(5) the words “with the omission of subparagraphs (2)(b) and (c)”.
1979 c. 47.	The Finance (No. 2) Act 1979.	Section 18.

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The repeal in the Finance (No. 2) Act 1979 does not affect chargeable periods ending on or before 31st December 1979.

## PART XIV

### DEVELOPMENT LAND TAX

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<b>Chapter</b>	<b>Short title</b>	<b>Extent of repeal</b>
1970 c. 9.	The Taxes Management Act 1970.	In section 86A(1) the words “then, except as provided by paragraph 12 of Schedule 7 to the Development Land Tax 1976”.
1976 c. 24.	The Development Land Tax Act 1976.	Section 39.

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			In section 40(1) the words “and the disposal is not a disposal falling within section 39(1) above”.
			In Schedule 2, paragraph 8. Schedule 7.
			In Schedule 8, paragraph 35(3) and in paragraph 38(1)(a) the words “or sub-paragraph (3)”.
1979 c. 47.	The Finance (No. 2) Act 1979.		In Schedule 4, paragraphs 1 to 3.
1	The repeal of paragraph 8 of Schedule 2 to the Development Land Tax Act 1976 does not affect realised development value accruing on a disposal before 26th March 1980.		
2	The other repeals do not affect any disposal before 6th August 1980.		

## PART XV

### NATIONAL SAVINGS BANK

Chapter	Short title	Extent of repeal
1971 c. 29.	The National Savings Bank Act 1971.	Sections 21 to 23.  Section 24(3).  In section 25 the words “or investment”.  In section 26(3) the words “or section 22”.  Schedule 1.

These repeals have effect from 1st January 1981.

**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 1980, SCHEDULE 20.