



# Insurance Companies Act 1981

## 1981 CHAPTER 31

### PART II

#### REGULATION OF INSURANCE COMPANIES

##### *Preliminary*

#### **15 Restriction of business to insurance**

- (1) An insurance company to which Part II of the 1974 Act applies shall not carry on any activities, in the United Kingdom or elsewhere, otherwise than in connection with or for the purposes of its insurance business.
- (2) For the purposes of subsection (1) above any activities of an insurance company that are excluded from the definition of insurance business by section 34(c)(ii) below shall be treated as carried on in connection with its insurance business.