

SCHEDULES

SCHEDULE 3

POWERS OF ASSOCIATED BRITISH PORTS

Disposal and discontinuance of parts of Associated British Ports' undertaking, etc.

- 13 (1) Associated British Ports may dispose of any part of its undertaking, or any property, which in its opinion is not required by it for the purposes of its business.
- (2) Associated British Ports may dispose of or discontinue any part of its undertaking carried on by virtue of paragraph 9 or 10.
- (3) Associated British Ports may dispose of or discontinue any part of its undertaking acquired under paragraph 12, and may dispose of any shares or securities subscribed for or acquired under that paragraph.
- (4) The powers of disposal conferred by this paragraph include power—
- (a) to dispose of property absolutely or for a term of years ;
 - (b) to dispose of a right in, or interest over, property.