

SCHEDULES

SCHEDULE 2

PETROLEUM PRODUCTION LICENCES : MODIFICATION OF MODEL CLAUSES

Schedule 5 to the 1976 Regulations as amended by the 1978 and 1980 Regulations

- 5 (1) In paragraph (4) of clause 10 of the model clauses set out in Schedule 5 to the Petroleum (Production) Regulations 1976 as amended by the Petroleum (Production) (Amendment) Regulations 1978 and the Petroleum (Production) (Amendment) Regulations 1980 after the words " of this clause " there shall be inserted the words " and before he has given to the Licensee a notice in pursuance of paragraph (5) of this clause in respect of that period ".
- (2) In paragraph (6) of that clause for the words " the amount specified in the previous notice " there shall be substituted the words " the total amount already paid by the Licensee in pursuance of this clause in respect of that period ".
- (3) In paragraph (8) of that clause the words " or on account of a prospective liability under " shall be omitted.
- (4) After paragraph (9) of that clause there shall be inserted the following paragraph—
- “(10) For the purposes of this clause any amount paid by the Licensee or the Minister on account of a prospective liability under paragraph (4), (5) or (6) of this clause shall be treated as paid in pursuance of that paragraph.”
- (5) In paragraph (3) of clause 11 of those clauses, in sub-paragraph (c) for the words from " crude oil" onwards there shall be substituted the words " crude oil, condensate, natural gas and natural gas liquids, in each case of a quality or composition or of each quality or composition determined in the manner specified in the notice ".