



Finance Act 1982

1982 CHAPTER 39

PART III

INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

CHAPTER III

CAPITAL GAINS

[^{F1}81 Increase of chattel exemption.

- (1) In the following enactments, namely,—
- (a) section 128 of the Capital Gains Tax Act 1979 (chattel exemption by reference to consideration of £2,000),
 - (b) section 12(2)(b) of the ^{M1}Taxes Management Act 1970 (information about assets acquired), and
 - (c) section 25(7) of that Act (information about assets disposed of),
- for “£2,000”, in each case where it occurs, there shall be substituted “ £3,000 ”.
- (2) This section applies to disposals on or after 6th April 1982 and, accordingly, in relation to subsection (1)(b) above, to assets acquired on or after that date.]

Textual Amendments

- F1** S. 81 repealed by [Finance Act 1989 \(c. 26\), s. 187](#) and Sch. 17 Pt. VII in relation to disposals on or after 6 April 1989 (and s. 81(1)(b) repealed in relation to assets acquired on or after 6 April 1989)

Marginal Citations

- M1** 1970 c. 9.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1982, Section 81.