



Administration of Justice Act 1982

1982 CHAPTER 53

PART III

POWERS OF COURTS TO AWARD INTEREST

16 Interest on lump sums in matrimonial proceedings

The following subsection shall be added after section 23(5) of the Matrimonial Causes Act 1973 (financial provision in orders in connection with divorce proceedings etc.)—

“(6) Where the court—

- (a) makes an order under this section for the payment of a lump sum ; and
- (b) directs—
 - (i) that payment of that sum or any part of it shall be deferred ; or
 - (ii) that that sum or any part of it shall be paid by instalments,

the court may order that the amount deferred or the instalments shall carry interest at such rate as may be specified by the order from such date, not earlier than the date of the order, as may be so specified, until the date when payment of it is due.”.