



Finance Act 1983

1983 CHAPTER 28

PART IV

MISCELLANEOUS AND SUPPLEMENTARY

National insurance surcharge

42 Reduction of national insurance surcharge

- (1) In section 1(1) of the National Insurance Surcharge Act 1976 (surcharge on earnings in respect of which secondary Class 1 contributions are payable), for the words " 1 ½ per cent." there shall be substituted the words " 1 per cent " .
- (2) Subject to section 1(2) of the National Insurance Surcharge Act 1982, this section applies with respect to earnings paid on or after 1st August 1983.