



Finance Act 1983

1983 CHAPTER 28

PART III

OIL TAXATION

35 Phasing out of APRT.

- (1) In section 139 of the ^{M1}Finance Act 1982 (liability for APRT etc.) in subsection (1) (the periods for which the liability arises)—
 - (a) in paragraph (a) after the words “after 31st December 1982” there shall be inserted the words “ and before 1st January 1987 ”; and
 - (b) in paragraph (b) for the words “nine immediately succeeding chargeable periods” there shall be substituted the words “ immediately succeeding chargeable periods (if any) which ends before 1st January 1987 and ”.
- (2) In subsection (2) of that section (the rate of APRT) for the words “at the rate of 20 per cent.” there shall be substituted the following paragraphs:—
 - “(a) for the chargeable period ending on 30th June 1983, at the rate of 20 per cent.;
 - (b) for subsequent chargeable periods ending on or before 31st December 1984, at the rate of 15 per cent.;
 - (c) for chargeable periods ending in 1985, at the rate of 10 per cent.; and
 - (d) for chargeable periods ending in 1986, at the rate of 5 per cent.”
- (3) In consequence of subsections (1) and (2) above—
 - (a) in each of subsections (3)(a) and (4)(a) of section 139 of the Finance Act 1982, for the words “the APRT which is paid” there shall be substituted the words “ any APRT which is payable and paid ”;
 - (b) in subsection (4) of that section for the words “the APRT paid”, in each place where they occur, there shall be substituted the words “ any APRT paid ”; and
 - (c) Schedule 19 to that Act shall have effect subject to the modifications set out in Schedule 7 to this Act.

*Changes to legislation: There are currently no known outstanding effects
for the Finance Act 1983, Section 35. (See end of Document for details)*

Modifications etc. (not altering text)

- C1** Part of the text of s. 35(2) is in the form in which it was originally enacted: it was not reproduced in Statutes in Force and does not reflect any amendments or repeals which may have been made prior to 1.2.1991

Marginal Citations

- M1** 1982 c. 39.

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