

SCHEDULES

SCHEDULE 2

MATTERS TO BE TREATED AS SUPPLY OF GOODS OR SERVICES

- 6 Where in the case of a business carried on by a taxable person, goods forming part of the assets of the business are, under any power exercisable by another person, sold by the other in or towards satisfaction of a debt owed by the taxable person, they shall be deemed to be supplied by the taxable person in the course or furtherance of his business.