

*Changes to legislation: There are currently no known outstanding effects for the Oil Taxation Act 1983, Paragraph 11. (See end of Document for details)*

## SCHEDULES

### SCHEDULE 4

#### RECEIPTS ATTRIBUTABLE TO UNITED KINGDOM USE OF FOREIGN FIELD ASSETS

##### *Expenditure relief*

- 11 (1) In the following provisions of this Schedule expenditure which falls within paragraphs (a) and (b) of sub-paragraph (1) of paragraph 10 above is referred to as “qualifying expenditure”.
- (2) In relation to qualifying expenditure, references in section 3 of the principal Act to tariff receipts shall be construed as references to chargeable receipts falling within paragraph (a) or paragraph (b) of subsection (1) of the principal section.
- (3) If, on the relevant assumptions <sup>F1</sup> . . . , expenditure which was incurred in relation to a field asset but which is not qualifying expenditure would have qualified for supplement as mentioned in subsection (5) of section 3 of the principal Act, then, in relation to qualifying expenditure which relates to that field asset, subsection (5A) of that section shall have effect with the omission of paragraph (a).
- <sup>F2</sup>(4) . . . . .
- (5) In relation to qualifying expenditure which is allowable expenditure within the meaning of Part II of Schedule 1 to this Act, in paragraph 8 of that Schedule—
- (a) any reference to disposal receipts shall be construed as a reference to chargeable receipts falling within subsection (1)(c) of the principal section; and
  - (b) any reference to tariff receipts shall be construed as a reference to other descriptions of chargeable receipts.

#### Textual Amendments

- F1** Words in [Sch. 4 para. 11\(3\)](#) repealed (16.7.1992 with effect in accordance with s. 74(5) of the repealing Act) by [Finance \(No. 2\) Act 1992 \(c. 48\)](#), ss. 74(5), 82, [Sch. 15 para. 8\(a\)](#), **Sch. 18 Pt.VIII**.
- F2** [Sch. 4 para. 11\(4\)](#) repealed (16.7.1992 with effect in accordance with s. 74(5) of the repealing Act) by [Finance \(No. 2\) Act 1992 \(c. 48\)](#), ss. 74(5), 82, [Sch. 15 para. 8\(b\)](#), **Sch. 18 Pt.VIII**.

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