

Status: This is the original version (as it was originally enacted).

SCHEDULE 1

Section 7.

RATES OF TAX

First Table

Portion of value		Rate of tax
Lower limit	Upper limit	Per cent.
£	£	
0	64,000	Nil
64,000	85,000	30
85,000	116,000	35
116,000	148,000	40
148,000	185,000	45
185,000	232,000	50
232,000	285,000	55
285,000	—	60

Second Table

Portion of value		Rate of tax
Lower limit	Upper limit	Per cent.
£	£	
0	64,000	Nil
64,000	85,000	15
85,000	116,000	17 ½
116,000	148,000	20
148,000	185,000	22 ½
185,000	232,000	25
232,000	285,000	27 ½
285,000	—	30