



# Inheritance Tax Act 1984

## 1984 CHAPTER 51

### PART I

#### GENERAL

##### *Rates*

#### **8 Indexation of rate bands.**

- (1) If the [<sup>F1</sup>consumer prices index for the month of September in any year] is higher than it was for the [<sup>F2</sup>previous September], then, unless Parliament otherwise determines, section 7 above and Schedule 1 to this Act shall apply to chargeable transfers made on or after 6th April in the following year with the substitution of [<sup>F3</sup>a new Table for the Table] applying (whether by virtue of this section or otherwise) to earlier chargeable transfers.
- (1A) ..... <sup>F4</sup>
- (2) The new [<sup>F5</sup>Table] shall differ from the [<sup>F5</sup>Table] it replaces in that for each of the amounts specified in the first and second columns there shall be substituted amounts arrived at by increasing the previous amounts by the same percentage as the percentage increase in the [<sup>F6</sup>consumer prices index ] and, if the result is not a multiple of £1,000, rounding it up to the nearest amount which is such a multiple.
- [<sup>F7</sup>(3) In this section, “consumer prices index” means the all items consumer prices index published by the Statistics Board.]
- (4) The Treasury shall before 6th April [<sup>F2</sup>1994] and each subsequent 6th April make an order specifying the amounts which by virtue of this section will be treated, in relation to chargeable transfers on or after that date, as specified in the [<sup>F8</sup>Table] in Schedule 1 to this Act; and any such order shall be made by statutory instrument.

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*Changes to legislation: There are currently no known outstanding effects for the Inheritance Tax Act 1984, Section 8. (See end of Document for details)*

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### Textual Amendments

- F1** Words in s. 8(1) substituted (with effect in accordance with s. 208(5) of the amending Act) by [Finance Act 2012 \(c. 14\), s. 208\(2\)](#)
- F2** Words in s. 8(1)(3)(4) substituted (27.7.1993: the substituting section applying in relation to chargeable transfers made on or after 6.4.1994) by [1993 c. 34, s. 197\(1\)\(2\)](#).
- F3** Finance Act 1986 Sch. 19, para. 3(1), *with effect from 18 March 1986. Originally* “new Tables for the Tables”.
- F4** Finance Act 1986 Sch. 19, para. 3(2), *with effect from 18 March 1986. repealed by 1988, s. 136(3) and Sch.14, Part X with effect from 15 March 1988.*
- F5** Finance Act 1986 Sch. 19, para. 3(3), *with effect from 18 March 1986. Originally* “Tables”.
- F6** Words in s. 8(2) substituted (with effect in accordance with s. 208(5) of the amending Act) by [Finance Act 2012 \(c. 14\), s. 208\(3\)](#)
- F7** S. 8(3) substituted (with effect in accordance with s. 208(5) of the amending Act) by [Finance Act 2012 \(c. 14\), s. 208\(4\)](#)
- F8** Finance Act 1986 Sch. 19, para. 3(4), *with effect from 18 March 1986. Originally* “Tables”.

### Modifications etc. (not altering text)

- C1** S. 8(1) restricted (7.4.2005) by [Finance Act 2005 \(c. 7\), s. 98\(6\)](#)
- C2** S. 8(1) excluded (19.7.2006) by [Finance Act 2006 \(c. 25\), s. 155\(5\)](#)
- C3** S. 8 restricted (19.3.1997 with effect as mentioned in [s. 93\(2\)](#) of the amending Act) by [1997 c. 16, s. 93\(2\)](#)
- C4** S. 8 restricted (8.4.2010) by [Finance Act 2010 \(c. 13\), s. 8\(3\)](#)
- C5** S. 8 excluded (17.7.2014) by [Finance Act 2014 \(c. 26\), Sch. 25 para. 2](#)
- C6** S. 8 excluded (18.11.2015) by [Finance \(No. 2\) Act 2015 \(c. 33\), s. 10](#)
- C7** [S. 8](#) restricted (10.6.2021) by [Finance Act 2021 \(c. 26\), s. 86](#)
- C8** S. 8(1) excluded (16.7.1992) by [Finance \(No. 2\) Act 1992 \(c. 48\), s. 72\(2\)](#).  
S. 8(1) excluded (27.7.1993) by [1993 c. 34, s. 196](#).  
S. 8(1) excluded (3.5.1994 with effect as mentioned in [s. 246](#) of the amending Act) by [1994 c. 9, s. 246](#)
- C9** S. 8(1) restricted (24.7.2002) by [2002 c. 23, s. 118\(2\)](#)

**Changes to legislation:**

There are currently no known outstanding effects for the Inheritance Tax Act 1984, Section 8.