



Trustee Savings Banks Act 1985

CHAPTER 58

TRUSTEE SAVINGS BANKS ACT 1985

Preliminary

- 1 Preliminary.

The reorganisation

- 2 The Central Board and the reorganisation.
- 3 Transfer of assets, liabilities, etc. from existing to new institutions.
- 4 Dissolution of existing banks and repeal of 1981 Act etc.

Taxation

- 5 Taxation.

Miscellaneous and general

- 6
- 7 Short title, commencement, repeals and extent.

SCHEDULES

SCHEDULE 1 — TRANSFER PROVISIONS: SUPPLEMENTARY

Part I — PRELIMINARY

- 1 (1) This Schedule has effect in relation to the transfer...

Part II — GENERAL PROVISIONS

Construction of agreements and documents

- 2 (1) Where there subsists immediately before the vesting day an...

- 3 (1) Any instrument or other document (not being an agreement...

Remedies

- 4 Without prejudice to the generality of the provisions of paragraphs...

- 5 Without prejudice to the generality of the provisions of paragraphs...

Part III — SPECIFIC ASPECTS OF THE REORGANISATION

Accounting provisions

- 6 (1) In any case where— (a) a transfer is effected...

Profits available for distribution

- 7 (1) where, in the case of a transfer effected by...

8, 9

Trustee investment in new holding company

- 10 For the purposes of paragraph 3 of Part IV of...

Status as authorised institutions for certain purposes, etc.

- 11 (1) This paragraph applies where the transferee is the successor...

The Fund for the Banks for Savings

- 12 Until the day appointed for the closure of the Fund...

The National Savings Stock Register

- 13 On such day as the Treasury by statutory instrument appoints...

SCHEDULE 2 — TAXATION

Capital allowances

- 1 (1) For the purposes of the allowances and charges provided...

Chargeable gains

- 2 (1) For the purposes of the 1992 Act, the transfer...

- 3 (1) For the purposes of Chapter III of Part II...

- 4 (1) Where the liability in respect of any debt owed...

- 5 For the purposes of the Act of 1979, gains arising...

General

- 6 (1) Section 100 of the Taxes Act (valuation of trading...

Deduction of tax from certain loan interest

- 7 (1)

Stamp duty

- 8 No transfer effected by section 3 above shall give rise...

Changes to legislation: There are currently no known outstanding effects
for the Trustee Savings Banks Act 1985. (See end of Document for details)

Interpretation

9 (1) In this Schedule—

SCHEDULE 3 — . . .

SCHEDULE 4 — Repeals

Changes to legislation:

There are currently no known outstanding effects for the Trustee Savings Banks Act 1985.