
Changes to legislation: There are currently no known outstanding effects for the Trustee Savings Banks Act 1985, Paragraph 1. (See end of Document for details)

SCHEDULES

SCHEDULE 1

TRANSFER PROVISIONS: SUPPLEMENTARY

PART I

PRELIMINARY

- 1 (1) This Schedule has effect in relation to the transfer by section 3 above of any property, rights, liabilities or obligations of a body comprised in the existing TSB group to a body comprised in the new TSB group and, subject to sub-paragraph (2) below, “transferor” and “transferee” shall be construed accordingly.
- (2) In the application of this Schedule to a transfer of any property, rights, liabilities or obligations of an existing bank, “transferor” means the custodian trustees of the bank, the general trustees of the bank or the bank as an institution, as the case requires and, as regards property, rights, liabilities and obligations derived from an amalgamation or succession of amalgamations of trustee savings banks, includes (as the case requires) the custodian trustees of any bank, the general trustees of any bank or any bank (as an institution), to which the existing bank has succeeded.
- (3) In sub-paragraph (2) above, “trustee savings bank” means a bank certified under the ^{M1}Trustee Savings Banks Act 1981, the ^{M2}Trustee Savings Banks Act 1969, the ^{M3}Trustee Savings Banks Act 1954 or the ^{M4}Trustee Savings Banks Act 1863.

Marginal Citations

M1 1981 c. 65.

M2 1969 c. 50.

M3 1954 c. 63.

M4 1863 c. 87.

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