



# Administration of Justice Act 1985

## 1985 CHAPTER 61

### PART II

#### LICENSED CONVEYANCING

##### *Financial requirements*

#### **22 Keeping of accounts and establishment of client accounts.**

- (1) The Council shall make rules requiring licensed conveyancers to keep such accounts in relation to their practices as may be prescribed by the rules.
- (2) The Council shall also make rules requiring licensed conveyancers—
  - (a) to open and keep at authorised institutions accounts for clients' money;
  - (b) to hold and pay out money so received in such manner as may be prescribed by the rules; and
  - (c) without prejudice to the generality of subsection (1), to keep accounts containing particulars and information as to money received or held or paid by them for or on account of their clients;and rules under this subsection shall specify the institutions which are authorised for the purposes of rules under paragraph (a).
- (3) Rules under subsection (1) or (2) of this section may empower the Council—
  - (a) to require licensed conveyancers to deliver to the Council at such intervals as may be prescribed by the rules reports given by <sup>F1</sup> . . . accountants and containing such information as may be so prescribed—
    - (i) for the purpose of giving a true and fair view of the state of their businesses; or
    - (ii) for the purpose of enabling the Council to ascertain whether or not the rules have been complied with;
  - (b) to take such other steps as it considers necessary or expedient for the latter purpose;

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*Changes to legislation: There are currently no known outstanding effects for the Administration of Justice Act 1985, Section 22. (See end of Document for details)*

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and any such rules may specify circumstances in which persons are exempt from any of the requirements of the rules.

[<sup>F2</sup>(4) Provision made in rules by virtue of subsection (3)(a) may provide that the reports delivered to the Council must be reports given by accountants in respect of whom requirements prescribed by the rules are met.]

#### **Textual Amendments**

- F1** Words in s. 22(3)(a) repealed (7.3.2008) by Legal Services Act 2007 (c. 29), ss. 182, 210, 211, Sch. 17 para. 11(a), **Sch. 23** (with ss. 29, 192, 193); S.I. 2008/222, **art. 2(k)(n)(ii)**
- F2** S. 22(4) substituted (7.3.2008) for s. 22(4)(5) by Legal Services Act 2007 (c. 29), ss. 182, 211, **Sch. 17 para. 11(b)**, (with ss. 29, 192, 193); S.I. 2008/222, **art. 2(k)**

**Changes to legislation:**

There are currently no known outstanding effects for the Administration of Justice Act 1985, Section 22.