Changes to legislation: Housing Act 1985, Paragraph 6 is up to date with all changes known to be in force on or before 19 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

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SCHEDULE 16

LOCAL AUTHORITY MORTGAGE INTEREST RATES

Variation of rate of interest

- 6 (1) On a variation of the rate of interest, the local authority may make a corresponding variation of the periodic payments.
 - (2) The authority shall do so if the period over which the repayment of principal is to be made would otherwise be reduced below the period fixed when the mortgage was effected.
 - (3) The variation shall be notified and take effect together with the variation of the rate of interest.

Changes to legislation: Housing Act 1985, Paragraph 6 is up to date with all changes known to be in force on or before 19 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. View outstanding changes Changes and effects yet to be applied to : specified provision(s) savings for amendments by 2018 anaw 1, s. 6, Sch. 6 by S.I. 2019/110 reg. 5 Changes and effects yet to be applied to the whole Act associated Parts and Chapters: Act savings and transitional provisions for amendments by S.I. 2022/1166 by S.I. 2022/1172 Regulations Whole provisions yet to be inserted into this Act (including any effects on those provisions): s. 81A-81D and cross-heading inserted by 2016 c. 22 Sch. 7 para. 4 (This provision is amended by 2021 c. 7, ss. 79(3), 90(6); S.I 2021/1038, reg. 3(c)) s. 81B(1)(b) words inserted by 2018 c. 11 s. 1(3) s. 81B(2A)-(2C) inserted by 2018 c. 11 s. 1(2) s. 81B(2C) words substituted by 2021 c. 17 s. 79(3)(a)(i) (This amendment not applied to legislation.gov.uk. The insertion of s. 81B by 2016 c. 22, Sch. 7 para. 4 is still prospective) s. 81B(2C) words substituted by 2021 c. 17 s. 79(3)(a)(ii) (This amendment not applied to legislation.gov.uk. The insertion of s. 81B by 2016 c. 22, Sch. 7 para. 4 is still prospective) s. 81B(2D) inserted by 2021 c. 17 s. 79(3)(b) (This amendment not applied to legislation.gov.uk. The insertion of s. 81B by 2016 c. 22, Sch. 7 para. 4 is still prospective) s. 82(A1)(A2) inserted by 2016 c. 22 s. 119(2)(a) s. 82A(4A)(4B) inserted by 2016 c. 22 Sch. 7 para. 7(2) s. 86(1A)(1B) inserted by 2016 c. 22 Sch. 7 para. 10(3) s. 86(1C) inserted by 2016 c. 22 Sch. 8 para. 2 s. 86A-86F and cross-headings inserted by 2016 c. 22 Sch. 7 para. 11 s. 86G s. 86A renumbered as s. 86G by 2016 c. 22 Sch. 8 para. 3(1)(a) s. 86G(8) inserted by 2016 c. 22 Sch. 8 para. 3(2) s. 88(1)(ba) inserted by 2016 c. 22 Sch. 8 para. 4 s. 89(2A)-(2D) inserted by 2016 c. 22 Sch. 8 para. 5(3) s. 97(1A) inserted by 2016 c. 22 Sch. 7 para. 12(3) s. 99A(1A) inserted by 2016 c. 22 Sch. 7 para. 13(3) s. 115B115C inserted by 2016 c. 22 Sch. 7 para. 15 s. 115B115C inserted by 2016 c. 22 Sch. 7 para. 15 s. 305(1A) inserted by 2023 asc 3 Sch. 13 para. 68(b) s. 306(1A) inserted by 2023 asc 3 Sch. 13 para. 69(b) s. 353A inserted by 1996 c. 52 s. 73(1) (This amendment not applied to legislation.gov.uk. S. 73 repealed (6.4.2006 for E., 16.6.2006 for W.) by 2004 c. 34, Sch. 16; S.I. 2006/1060, art. 2(1)(e), Sch.; S.I. 2006/1535, art. 2(c), Sch.) s. 582(6)(aa)-(ac) substituted for s. 582(6)(a) by 2023 c. 55 Sch. 18 para. 4(2)(b) Sch. 1 para. 1ZA and cross-heading inserted by 2016 c. 22 Sch. 7 para. 17(2) Sch. 5A para. 3(3)(aa) inserted by 2023 c. 55 Sch. 18 para. 4(3)(b)(ii) Sch. 5A para. 3(6A) inserted by 2023 c. 55 Sch. 18 para. 4(3)(d)