



Housing Associations Act 1985

1985 CHAPTER 69

PART II

HOUSING ASSOCIATION FINANCE

Arrangements with local authorities

[^{F1}58 Powers of local authorities to promote and assist housing associations: England and Wales.

- (1) A local authority may promote the formation or extension of a housing association.
- (2) A local authority may for the assistance of a housing association subscribe for share or loan capital of the association.
- (3) A local authority may make a loan to an unregistered self-build society for the purpose of enabling it to meet the whole or part of the expenditure incurred, or to be incurred by it, in carrying out its objects.
- (4) This section does not apply where the housing association is^{F2}—
 - (a) a private registered provider of social housing, or
 - (b)] a registered social landlord (for which corresponding provision is made by section 22 of the Housing Act 1996).]

Textual Amendments

- F1** S. 58 substituted (1.10.1996) by S.I. 1996/2325, art. 5(1), **Sch. 2 para. 15(22)**
- F2** Words in s. 58(4) inserted (1.4.2010) by **The Housing and Regeneration Act 2008 (Consequential Provisions) Order 2010** (S.I. 2010/866), art. 1(2), **Sch. 2 para. 42** (with art. 6, Sch. 3)

Modifications etc. (not altering text)

- C1** S. 58 excluded (1.10.1996) by **1985 c. 69, s. 58(4)** (as substituted by S.I. 1996/2325, art. 5(1), **Sch. 2 para. 15(22)**)

Changes to legislation:

There are currently no known outstanding effects for the Housing Associations Act 1985, Section 58.