



Insolvency Act 1986

1986 CHAPTER 45

PART XV

SUBORDINATE LEGISLATION

Other order-making powers

421 Insolvent estates of deceased persons.

(1) The Lord Chancellor may, by order made with the concurrence of the Secretary of State, provide that such provisions of this Act as may be specified in the order shall apply [^{F1}in relation] to the administration of the insolvent estates of deceased persons with such modifications as may be so specified.

[^{F2}(1A) An order under this section may make provision in relation to the EC Regulation.

(1B) But provision made by virtue of this section in relation to the EC Regulation may not create an offence of a kind referred to in paragraph 1(1)(d) of Schedule 2 to the European Communities Act 1972.]

(2) An order under this section may make different provision for different cases and may contain such incidental, supplemental and transitional provisions as may appear to the Lord Chancellor necessary or expedient.

(3) An order under this section shall be made by statutory instrument subject to annulment in pursuance of a resolution of either House of Parliament.

(4) For the purposes of this section the estate of a deceased person is insolvent if, when realised, it will be insufficient to meet in full all the debts and other liabilities to which it is subject.

Textual Amendments

F1 Words in s. 421(1) inserted (2.4.2001) by 2000 c. 39, s. 12(2); S.I. 2001/766, art. 2 (subject to transitional provisions in art. 3)

Status: Point in time view as at 03/05/2002. This version of this provision has been superseded.

Changes to legislation: *Insolvency Act 1986, Section 421 is up to date with all changes known to be in force on or before 20 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)*

F2 S. 421(1A)(1B) inserted (3.5.2002) by S.I. 2002/1037, **reg. 3(6)**

Modifications etc. (not altering text)

C1 S. 421 amended (30.12.2002) by 2002 c. 29, **s. 311(6)**; S.I. 2002/3015, **art. 2, Sch.** (subject to savings in **art. 3**)

Status:

Point in time view as at 03/05/2002. This version of this provision has been superseded.

Changes to legislation:

Insolvency Act 1986, Section 421 is up to date with all changes known to be in force on or before 20 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.