



Insolvency Act 1986

1986 CHAPTER 45

PART XVII

MISCELLANEOUS AND GENERAL

429 Disabilities on revocation of administration order against an individual.

- (1) The following applies where a person fails to make any payment which he is required to make by virtue of an administration order under Part VI of the ^{M1}County Courts Act 1984.
- (2) The court which is administering that person's estate under the order may, if it thinks fit—
 - (a) revoke the administration order, and
 - (b) make an order directing that this section and section 12 of the ^{M2}Company Directors Disqualification Act 1986 shall apply to the person for such period, [^{F1}not exceeding one year], as may be specified in the order.
- (3) A person to whom this section so applies shall not—
 - (a) either alone or jointly with another person, obtain credit to the extent of the amount prescribed for the purposes of section 360(1)(a) or more, or
 - (b) enter into any transaction in the course of or for the purposes of any business in which he is directly or indirectly engaged,without disclosing to the person from whom he obtains the credit, or (as the case may be) with whom the transaction is entered into, the fact that this section applies to him.
- (4) The reference in subsection (3) to a person obtaining credit includes—
 - (a) a case where goods are bailed or hired to him under a hire-purchase agreement or agreed to be sold to him under a conditional sale agreement, and
 - (b) a case where he is paid in advance (whether in money or otherwise) for the supply of goods or services.
- (5) A person who contravenes this section is guilty of an offence and liable to imprisonment or a fine, or both.

Changes to legislation: *Insolvency Act 1986, Section 429 is up to date with all changes known to be in force on or before 19 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes*

Textual Amendments

F1 Words in s. 429(2)(b) substituted (1.4.2004) by 2002 c. 40, ss. 269, 279, Sch. 23 para. 15 (with s. 249(6)); S.I. 2003/2093, **art. 2(2)**, Sch. 2 (subject to arts. 3-8 (as amended by S.I. 2003/2332, art. 2))

Marginal Citations

M1 1984 c. 28.

M2 1986 c. 46.

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

- Act amendment to earlier affecting provision S.I. 1986/1999, art. 3, Sch. 1 Pt. 2 by [S.I. 2017/1119 Sch. 3 para. 1](#)
- Act savings and transitional provisions for amendments by S.I. 2022/1166 by [S.I. 2022/1172 Regulations](#)

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 41HB(2) words substituted by [2018 c. 14 s. 1\(3\)\(b\)](#)