



# Insolvency Act 1986

## 1986 CHAPTER 45

### PART XVII

#### MISCELLANEOUS AND GENERAL

#### 434 Crown application.

For the avoidance of doubt it is hereby declared that provisions of this Act which derive from the <sup>M1</sup>Insolvency Act 1985 [<sup>F1</sup>and Part A1]<sup>F2</sup> and sections 233A and 233B and Schedule 4ZZA] bind the Crown so far as affecting or relating to the following matters, namely—

- (a) remedies against, or against the property of, companies or individuals;
- (b) priorities of debts;
- (c) transactions at an undervalue or preferences;
- (d) voluntary arrangements approved under Part I or Part VIII, and
- (e) discharge from bankruptcy.

#### Textual Amendments

- F1** Words in s. 434 inserted (26.6.2020) by [Corporate Insolvency and Governance Act 2020 \(c. 12\)](#), s. 49(1), [Sch. 3 para. 29](#) (with ss. 2(2), 5(2))
- F2** Words in s. 434 inserted (26.6.2020) by [Corporate Insolvency and Governance Act 2020 \(c. 12\)](#), [ss. 14\(2\)](#), 49(1) (with ss. 2(2), 5(2), 14(4))

#### Modifications etc. (not altering text)

- C1** S. 434 applied with modifications by [S.I. 1986/1999](#), art. 3, [Sch. 1 Pt. II](#)
- C2** S. 434 applied by [Company Directors Disqualification Act 1986 \(c. 46, SIF 27\)](#), [ss. 21\(2\)](#), 25
- C3** S. 434 applied (with modifications) (1.12.1997) by [1986 c. 53](#), [Sch. 15A para. 1\(2\)](#) (as inserted by [1997 c. 32](#), s. 39(2), [Sch. 6](#)); [S.I. 1997/2668](#), art. 2, [Sch. Pt. I\(i\)](#)

#### Marginal Citations

- M1** [1985 c. 65](#).

**Changes to legislation:**

Insolvency Act 1986, Section 434 is up to date with all changes known to be in force on or before 19 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

**Changes and effects yet to be applied to the whole Act associated Parts and Chapters:**

- Act amendment to earlier affecting provision S.I. 1986/1999, art. 3, Sch. 1 Pt. 2 by [S.I. 2017/1119 Sch. 3 para. 1](#)
- Act savings and transitional provisions for amendments by S.I. 2022/1166 by [S.I. 2022/1172 Regulations](#)

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 41HB(2) words substituted by [2018 c. 14 s. 1\(3\)\(b\)](#)