



Insolvency Act 1986

1986 CHAPTER 45

PART I

COMPANY VOLUNTARY ARRANGEMENTS

Consideration and implementation of proposal

7 Implementation of proposal.

- (1) This section applies where a voluntary arrangement [^{F1}has effect under section 4A].
- (2) The person who is for the time being carrying out in relation to the voluntary arrangement the functions conferred—
 - [^{F2}(a) on the nominee by virtue of the approval [^{F3}of the voluntary arrangement by the company or its creditors (or both) pursuant to] section 3],
 - (b) by virtue of section 2(4) or 4(2) on a person other than the nominee,shall be known as the supervisor of the voluntary arrangement.
- (3) If any of the company's creditors or any other person is dissatisfied by any act, omission or decision of the supervisor, he may apply to the court; and on the application the court may—
 - (a) confirm, reverse or modify any act or decision of the supervisor,
 - (b) give him directions, or
 - (c) make such other order as it thinks fit.
- (4) The supervisor—
 - (a) may apply to the court for directions in relation to any particular matter arising under the voluntary arrangement, and
 - (b) is included among the persons who may apply to the court for the winding up of the company or for an administration order to be made in relation to it.
- (5) The court may, whenever—

Changes to legislation: *Insolvency Act 1986, Section 7 is up to date with all changes known to be in force on or before 10 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes*

- (a) it is expedient to appoint a person to carry out the functions of the supervisor, and
- (b) it is inexpedient, difficult or impracticable for an appointment to be made without the assistance of the court,

make an order appointing a person who is qualified to act as an insolvency practitioner^{F4} ... [^{F5}in relation to the voluntary arrangement], either in substitution for the existing supervisor or to fill a vacancy.

- (6) The power conferred by subsection (5) is exercisable so as to increase the number of persons exercising the functions of supervisor or, where there is more than one person exercising those functions, so as to replace one or more of those persons.

Textual Amendments

- F1** Words in s. 7(1) substituted (1.1.2003) by 2000 c. 39, s. 2, **Sch. 2 Pt. I para. 9(a)**; S.I. 2002/2711, **art. 2** (subject to transitional provisions in **arts. 3-5**)
- F2** S. 7(2)(a) substituted (1.1.2003) by 2000 c. 39, s. 2, **Sch. 2 Pt. I para. 9(b)**; S.I. 2002/2711, **art. 2** (subject to transitional provisions in **arts. 3-5**)
- F3** Words in s. 7(2)(a) substituted (26.5.2015 for specified purposes, 6.4.2017 for E.W. in so far as not already in force, 6.4.2019 for S. in so far as not already in force) by **Small Business, Enterprise and Employment Act 2015 (c. 26)**, s. 164(1), **Sch. 9 para. 8**; S.I. 2015/1329, reg. 3(d); S.I. 2016/1020, reg. 4(e) (with reg. 5) (as amended by S.I. 2017/363, reg. 3); S.I. 2019/816, reg. 4(c) (with reg. 5)
- F4** Words in s. 7(5) omitted (1.10.2015) by virtue of **Deregulation Act 2015 (c. 20)**, s. 115(7), **Sch. 6 para. 20(2)(d)**; S.I. 2015/1732, art. 2(e)(vi)
- F5** Words in s. 7(5) substituted (1.1.2003) by 2000 c. 39, s. 2, **Sch. 2 Pt. I para. 9(c)**; S.I. 2002/2711, **art. 2**, (subject to transitional provisions in **arts. 3-5**)

Modifications etc. (not altering text)

- C1** S. 7 amended (1.1.2003) by 2000 c. 8, **s. 356(1)** (as substituted (1.1.2003) by 2000 c. 39, **s. 15(3)**); S.I. 2002/2711, **art. 2** (subject to transitional provisions in **arts. 3-5**)
- C2** S. 7 applied (with modifications) by 2009 c. 1, s. 154(3A) (as inserted (13.3.2018) by **The Small Business, Enterprise and Employment Act 2015 (Consequential Amendments, Savings and Transitional Provisions) Regulations 2018 (S.I. 2018/208)**, regs. 1(3), **5(6)(c)**)
- C3** **Ss. 1-7B** applied (with modifications) (E.W.) (15.3.2024) by **The Water Industry (Special Administration) Regulations 2024 (S.I. 2024/205)**, regs. 2(2), **5(1)**, 43-45 (with reg. 64)

Changes to legislation:

Insolvency Act 1986, Section 7 is up to date with all changes known to be in force on or before 10 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

- Act amendment to earlier affecting provision S.I. 1986/1999, art. 3, Sch. 1 Pt. 2 by [S.I. 2017/1119 Sch. 3 para. 1](#)
- Act savings and transitional provisions for amendments by S.I. 2022/1166 by [S.I. 2022/1172 Regulations](#)

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 41HB(2) words substituted by [2018 c. 14 s. 1\(3\)\(b\)](#)