



# Building Societies Act 1986

## 1986 CHAPTER 53

An Act to make fresh provision with respect to building societies and further provision with respect to conveyancing services. [25th July 1986]

Be it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

### Modifications etc. (not altering text)

- C1** Act modified (temp.) by S.I. 1986/2168, **art. 3(1)(2)(a)(b)**
- C2** Act modified by S.I. 1986/2168, **art. 4(1)(2)(b)(3)** and by S.I. 1987/1498, **art. 7**
- C3** Act applied (with modifications) and modified by S.I. 1988/1394, arts. 2, 7, Schs. 1, 2  
Act applied (N.I.) (1.10.1991) by S.I. 1989/2404, art. 12, **Sch. 1 Pt. I para. 6**; S.R. 1991/410, **art. 1(2)**  
Act applied (N.I.) (1.10.1991) by S.I. 1990/1504, **art. 111**; S.R. 1991/438, **art. 2(d)**  
Act applied (with modifications) (1.7.1992) by S.I. 1992/1547, arts. 5, 6, **Sch. 2**
- C4** Act: definition applied (N.I.) (1.6.1992) by Northern Ireland (Emergency Provisions) Act 1991 (c. 24, SIF 39:1), ss. 55, 69(1)(2), **Sch. 4 para. 7(4)**; S.I. 1992/1181, **art. 2** (which 1991 Act was repealed (25.8.1996) by 1996 c. 22, ss. 59, 62(1), 63(3)(7), **Sch. 7 Pt. I**)
- C5** Act: definition applied by Finance Act 1991 (c. 31, SIF 63:2), s. 51, **Sch. 10 para. 4(3)**
- C6** Power to amend Act conferred (N.I.) (27.3.2006) by The Insolvency (Northern Ireland) Order 2005 (S.I. 2005/1455), arts. 1(3), **4(b)**; S.R. 2006/21, art. 2 (subject to S.R. 2006/22, arts. 2-7)
- C7** Power to modify Act conferred (21.2.2008) by Banking (Special Provisions) Act 2008 (c. 2), **s. 11**
- C8** Power to amend Act conferred (17.2.2009 for specified purposes, 21.2.2009 in so far as not already in force) by Banking Act 2009 (c. 1), **ss. 158(2)(a)**, 251, 263(1) (with s. 247); S.I. 2009/296, arts. 2, 3, **Sch. para. 3**
- C9** Power to amend Act conferred (24.1.2013) by Financial Services Act 2012 (c. 21), **ss. 50(2)(h)**, 122(3) (with Sch. 20); S.I. 2013/113, art. 2(1)(a), Sch. Pt. 1
- C10** Act: power to amend conferred (1.1.2019) by Financial Services (Banking Reform) Act 2013 (c. 33), **ss. 7(2)(a)**, 148(5); S.I. 2018/1306, art. 2(f)

**Changes to legislation:**

Building Societies Act 1986, Introductory Text is up to date with all changes known to be in force on or before 24 May 2023. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

**Changes and effects yet to be applied to the whole Act associated Parts and Chapters:**

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 5(11)-(14) inserted by [2007 c. 26 s. 1\(2\)](#)
- s. 5(13)(a) substituted by [S.I. 2013/496 Sch. 8 para. 4\(4\)](#)
- s. 7(6A)-(6C) inserted by [2007 c. 26 s. 1\(1\)\(a\)](#)
- s. 7(8A) inserted by [2007 c. 26 s. 1\(1\)\(c\)](#)
- s. 176ZB excluded by [S.I. 2017/400 reg. 14](#)
- s. 246ZA-246ZC excluded by [S.I. 2017/400 reg. 15](#)
- s. 246ZD excluded by [S.I. 2017/400 reg. 16](#)