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**Changes to legislation:** There are currently no known outstanding effects for the Public Trustee and Administration of Funds Act 1986, Paragraph 1. (See end of Document for details)

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## SCHEDULE

### OFFICES OF PUBLIC TRUSTEE AND ACCOUNTANT GENERAL

#### *Public Trustee*

1 For subsection (1) of section 8 of the <sup>M1</sup>Public Trustee Act 1906 (appointment and tenure of office of public trustee) there shall be substituted the following—

“(1) The Lord Chancellor shall appoint such person as he thinks fits to the office of Public Trustee and the person so appointed shall hold and vacate office in accordance with the terms of his appointment.

(1A) The Public Trustee shall be paid such salary or fees as the Lord Chancellor determines with the consent of the Treasury.

(1B) If one person holds office both as the Public Trustee and as the Accountant General of the Supreme Court then, if he ceases to be the Accountant General, he shall also cease to be the Public Trustee unless the Lord Chancellor otherwise directs.

(1C) If a vacancy occurs in the office of Public Trustee or the person appointed to hold office is for any reason unable to act for any period such person as the Lord Chancellor appoints as deputy in that office shall, during the vacancy or that period, perform the functions of that office (and any property vested in the Public Trustee may accordingly be dealt with by the deputy in all respects as if it were vested in him instead).”

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#### **Marginal Citations**

**M1** Edw. 7 c. 55.

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