

SCHEDULES

SCHEDULE 9

DESIGNATED AGENCIES : STATUS AND EXERCISE OF TRANSFERRED FUNCTIONS

Exemption from requirement of "limited" in name of designated agency

- 2 (1) A company is exempt from the requirements of the Companies Act 1985 relating to the use of " limited " as part of the company name if—
- (a) it is a designated agency ; and
 - (b) its memorandum or articles comply with the requirements specified in paragraph (b) of subsection (3) of section 30 of that Act.
- (2) In subsection (4) of that section (statutory declaration of compliance with requirements entitling company to exemption) the reference to the requirements of subsection (3) of that section shall include a reference to the requirements of subparagraph (1) above.
- (3) In section 31 of that Act (provisions applicable to exempted companies) the reference to a company which is exempt under section 30 of that Act shall include a reference to a company that is exempt under this paragraph and, in relation to such a company, the power conferred by subsection (2) of that section (direction to include " limited " in company name) shall be exercisable on the ground that the company has ceased to be a designated agency instead of the ground mentioned in paragraph (a) of that subsection.
- (4) In this paragraph references to the said Act of 1985 and sections 30 and 31 of that Act include references to the corresponding provisions in force in Northern Ireland.