
Changes to legislation: There are currently no known outstanding effects for the Finance Act 1987, Cross Heading: Nominated price. (See end of Document for details)

SCHEDULES

SCHEDULE 10

NOMINATION SCHEME FOR DISPOSALS AND APPROPRIATION

Modifications etc. (not altering text)

- C1** For regulations supplementing and modifying Sch. 10 for certain cases see Part III (under “Petroleum Revenue Tax: nomination scheme for disposals and appropriations”)

Nominated price

- 6 (1) ^{F1}... in the case of a proposed sale, the “nominated price”, in relation to the oil which is to be delivered pursuant to the sale, is the price specified in the contract of sale (expressed as a unit price) or, as the case may be, the formula under which, in accordance with the contract, the price for that oil (as so expressed) is to be determined.

^{F2}(2)

^{F3}(3)

Textual Amendments

- F1** Words in Sch. 10 para. 6(1) repealed (with effect in accordance with s. 150(14) of the amending Act) by Finance Act 2006 (c. 25), s. 150(8)(a), Sch. 26 Pt. 5(2)
- F2** Sch. 10 para. 6(2) repealed (with effect in accordance with s. 150(14) of the amending Act) by Finance Act 2006 (c. 25), s. 150(8)(b), Sch. 26 Pt. 5(2)
- F3** Sch. 10 para. 6(3) repealed (with effect in accordance with s. 150(14) of the amending Act) by Finance Act 2006 (c. 25), s. 150(8)(b), Sch. 26 Pt. 5(2)

Modifications etc. (not altering text)

- C1** See S.I. 1987 No. 1338 (in Part III) regn. 18 for conversion of nominated price into sterling

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