

Changes to legislation: There are currently no known outstanding effects for the Finance Act 1987, Paragraph 6. (See end of Document for details)

SCHEDULES

SCHEDULE 10

NOMINATION SCHEME FOR DISPOSALS AND APPROPRIATION

Modifications etc. (not altering text)

- C1** For regulations supplementing and modifying Sch. 10 for certain cases see Part III (under “Petroleum Revenue Tax: nomination scheme for disposals and appropriations”)

Nominated price

- 6 (1) ^{F1}... in the case of a proposed sale, the “nominated price”, in relation to the oil which is to be delivered pursuant to the sale, is the price specified in the contract of sale (expressed as a unit price) or, as the case may be, the formula under which, in accordance with the contract, the price for that oil (as so expressed) is to be determined.

^{F2}(2)

^{F3}(3)

Textual Amendments

- F1** Words in Sch. 10 para. 6(1) repealed (with effect in accordance with s. 150(14) of the amending Act) by Finance Act 2006 (c. 25), s. 150(8)(a), Sch. 26 Pt. 5(2)
- F2** Sch. 10 para. 6(2) repealed (with effect in accordance with s. 150(14) of the amending Act) by Finance Act 2006 (c. 25), s. 150(8)(b), Sch. 26 Pt. 5(2)
- F3** Sch. 10 para. 6(3) repealed (with effect in accordance with s. 150(14) of the amending Act) by Finance Act 2006 (c. 25), s. 150(8)(b), Sch. 26 Pt. 5(2)

Modifications etc. (not altering text)

- C1** See S.I. 1987 No. 1338 (in Part III) regn. 18 for conversion of nominated price into sterling

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