



Income and Corporation Taxes Act 1988

1988 CHAPTER 1

PART IV

PROVISIONS RELATING TO THE SCHEDULE D CHARGE

CHAPTER V

COMPUTATIONAL PROVISIONS

[^{F1}Car or motor cycle hire]

Textual Amendments

- F1** [S. 76ZN](#) and cross-heading inserted (1.4.2009 with effect in accordance with [s. 1329\(1\)](#) of the amending Act) by [Corporation Tax Act 2009 \(c. 4\)](#), [Sch. 1 para. 44](#) (with [Sch. 2 Pts. 1, 2](#))

^{F2}[76ZN](#) Car or motor cycle hire

^{F3}

Textual Amendments

- F2** [S. 76ZN](#) and cross-heading inserted (1.4.2009 with effect in accordance with [s. 1329\(1\)](#) of the amending Act) by [Corporation Tax Act 2009 \(c. 4\)](#), [Sch. 1 para. 44](#) (with [Sch. 2 Pts. 1, 2](#))
- F3** [S. 76ZN](#) omitted (with effect in accordance with [s. 148\(1\)](#) of the repealing Act) by virtue of [Finance Act 2012 \(c. 14\)](#), [Sch. 16 para. 9](#) (with [Sch. 17](#))

^{F4}[76ZO](#) Hiring cars (but not motor cycles) with low CO₂ emissions before 1 April 2013

^{F5}

Changes to legislation: There are outstanding changes not yet made by the legislation.gov.uk editorial team to Income and Corporation Taxes Act 1988. Any changes that have already been made by the team appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

Textual Amendments

- F4** S. 76ZO inserted (1.4.2009 with effect in accordance with s. 1329(1) of the amending Act) by Corporation Tax Act 2009 (c. 4), **Sch. 1 para. 45** (with Sch. 2 Pts. 1, 2)
- F5** S. 76ZO omitted (with effect in accordance with Sch. 11 paras. 65-67 of the repealing Act) by virtue of Finance Act 2009 (c. 10), **Sch. 11 para. 61**

[^{F6}76A Levies and repayments under the Financial Services and Markets Act 2000.

^{F7}

Textual Amendments

- F6** Ss. 76A, 76B inserted (1.12.2001) by Financial Services and Markets Act 2000 (c. 8), **ss. 411(2), 431(2)**; S.I. 2001/3538, **art. 2(1)**
- F7** S. 76A repealed (1.4.2009 with effect in accordance with s. 1329(1) of the repealing Act) by Corporation Tax Act 2009 (c. 4), Sch. 1 para. 46, **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

[^{F8}76B Levies and repayments under the Financial Services and Markets Act 2000: investment companies.

^{F9}

Textual Amendments

- F8** Ss. 76A, 76B inserted (1.12.2001) by Financial Services and Markets Act 2000 (c. 8), **ss. 411(2), 431(2)**; S.I. 2001/3538, **art. 2(1)**
- F9** S. 76B repealed (1.4.2009 with effect in accordance with s. 1329(1) of the repealing Act) by Corporation Tax Act 2009 (c. 4), Sch. 1 para. 47, **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

77 Incidental costs of obtaining loan finance.

^{F10}

Textual Amendments

- F10** S. 77 repealed (6.4.2005 with effect in accordance with s. 883(1) of the repealing Act) by Income Tax (Trading and Other Income) Act 2005 (c. 5), Sch. 1 para. 47, **Sch. 3** (with Sch. 2)

78 Discounted bills of exchange.

^{F11}

Textual Amendments

- F11** S. 78 repealed with saving (with effect in accordance with s. 105(1) of the repealing Act) by Finance Act 1996 (c. 8), Sch. 14 para. 10, **Sch. 41 Pt. 5(3)**, Note (with Sch. 15)

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79 Contributions to local enterprise agencies.

F12

Textual Amendments

- F12 S. 79 repealed (1.4.2009 with effect in accordance with s. 1329(1) of the repealing Act) by Corporation Tax Act 2009 (c. 4), Sch. 1 para. 48, **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

[^{F13}79A Contributions to training and enterprise councils and local enterprise companies.

F14]

Textual Amendments

- F13 S. 79A inserted by Finance Act 1990 (c. 29), s.76
F14 S. 79A repealed (1.4.2009 with effect in accordance with s. 1329(1) of the repealing Act) by Corporation Tax Act 2009 (c. 4), Sch. 1 para. 49, **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

[^{F15}79B Contributions to urban regeneration companies

F16]

Textual Amendments

- F15 S. 79B inserted (10.7.2003) by Finance Act 2003 (c. 14), s. 180(1)
F16 S. 79B repealed (1.4.2009 with effect in accordance with s. 1329(1) of the repealing Act) by Corporation Tax Act 2009 (c. 4), Sch. 1 para. 50, **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

80 Expenses connected with foreign trades etc.

F17

Textual Amendments

- F17 S. 80 repealed (6.4.2005 with effect in accordance with s. 883(1) of the repealing Act) by Income Tax (Trading and Other Income) Act 2005 (c. 5), Sch. 1 para. 51, **Sch. 3** (with Sch. 2)

81 Travel between trades etc.

F18

Textual Amendments

- F18 S. 81 repealed (6.4.2005 with effect in accordance with s. 883(1) of the repealing Act) by Income Tax (Trading and Other Income) Act 2005 (c. 5), Sch. 1 para. 52, **Sch. 3** (with Sch. 2)

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82 Interest paid to non-residents.

F19

Textual Amendments

F19 S. 82 repealed (6.4.2005 with effect in accordance with s. 883(1) of the repealing Act) by [Income Tax \(Trading and Other Income\) Act 2005 \(c. 5\), Sch. 1 para. 53, Sch. 3](#) (with Sch. 2)

[^{F20}82A Expenditure on research and development.

F21]

Textual Amendments

F20 Ss. 82A, 82B inserted (with effect in accordance with s. 68(2) of the amending Act) by [Finance Act 2000 \(c. 17\), Sch. 19 para. 5\(1\)](#) (with Sch. 19 para. 5(2)(3))

F21 S. 82A repealed (1.4.2009 with effect in accordance with s. 1329(1) of the repealing Act) by [Corporation Tax Act 2009 \(c. 4\), Sch. 1 para. 51, Sch. 3 Pt. 1](#) (with Sch. 2 Pts. 1, 2)

[^{F22}82B Payments to research associations, universities etc.

F23]

Textual Amendments

F22 Ss. 82A, 82B inserted (with effect in accordance with s. 68(2) of the amending Act) by [Finance Act 2000 \(c. 17\), Sch. 19 para. 5\(1\)](#) (with Sch. 19 para. 5(2)(3))

F23 S. 82B repealed (1.4.2009 with effect in accordance with s. 1329(1) of the repealing Act) by [Corporation Tax Act 2009 \(c. 4\), Sch. 1 para. 52, Sch. 3 Pt. 1](#) (with Sch. 2 Pt. 12)

83 Patent fees etc. and expenses.

F24

Textual Amendments

F24 S. 83 repealed (1.4.2009 with effect in accordance with s. 1329(1) of the repealing Act) by [Corporation Tax Act 2009 \(c. 4\), Sch. 1 para. 53, Sch. 3 Pt. 1](#) (with Sch. 2 Pts. 1, 2)

[^{F25}83A Gifts in kind to charities etc.

F26]

Textual Amendments

F25 S. 83A inserted (with effect in accordance with s. 55(3) of the amending Act) by [Finance Act 1999 \(c. 16\), s. 55\(1\)](#)

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F26 S. 83A repealed (1.4.2009 with effect in accordance with s. 1329(1) of the repealing Act) by Corporation Tax Act 2009 (c. 4), Sch. 1 para. 54, **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

84 Gifts to educational establishments.

F27

Textual Amendments

F27 S. 84 repealed (1.4.2009 with effect in accordance with s. 1329(1) of the repealing Act) by Corporation Tax Act 2009 (c. 4), Sch. 1 para. 55, **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

[^{F28}84A Costs of establishing share option or profit sharing schemes: relief.

F29

Textual Amendments

F28 S. 84A inserted by Finance Act 1991 (c. 31), s. 42
F29 S. 84A repealed (1.4.2010 with effect in accordance with s. 381(1) of the repealing Act) by Taxation (International and Other Provisions) Act 2010 (c. 8), Sch. 7 para. 26, **Sch. 10 Pt. 12** (with Sch. 9)

85 Payments to trustees of approved profit sharing schemes.

F30

Textual Amendments

F30 S. 85 repealed (1.4.2009 with effect in accordance with s. 1329(1) of the repealing Act) by Corporation Tax Act 2009 (c. 4), Sch. 1 para. 57, **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

[^{F31}85A Costs of establishing employee share ownership trusts: relief.

F32

Textual Amendments

F31 S. 85A inserted by Finance Act 1991 (c. 31), s. 43
F32 S. 85A repealed (1.4.2009 with effect in accordance with s. 1329(1) of the repealing Act) by Corporation Tax Act 2009 (c. 4), Sch. 1 para. 58, **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

[^{F33}85B Approved share incentive plans

F34

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Textual Amendments

- F33** S. 85B inserted (6.4.2003 with effect in accordance with s. 723(1) of the amending Act) by [Income Tax \(Earnings and Pensions\) Act 2003 \(c. 1\)](#), [Sch. 6 para. 12](#) (with [Sch. 7](#))
- F34** S. 85B repealed (1.4.2009 with effect in accordance with s. 1329(1) of the repealing Act) by [Corporation Tax Act 2009 \(c. 4\)](#), [Sch. 1 para. 59](#), [Sch. 3 Pt. 1](#) (with [Sch. 2 Pts. 1, 2](#))

86 Employees seconded to charities and educational establishments.

F35

Textual Amendments

- F35** S. 86 repealed (1.4.2009 with effect in accordance with s. 1329(1) of the repealing Act) by [Corporation Tax Act 2009 \(c. 4\)](#), [Sch. 1 para. 60](#), [Sch. 3 Pt. 1](#) (with [Sch. 2 Pts. 1, 2](#))

[^{F36}**86A Charitable donations: contributions to agent’s expenses.**

F37]

Textual Amendments

- F36** S. 86A inserted (27.7.1993) by [Finance Act 1993 \(c. 34\)](#), [s. 69](#)
- F37** S. 86A repealed (1.4.2009 with effect in accordance with s. 1329(1) of the repealing Act) by [Corporation Tax Act 2009 \(c. 4\)](#), [Sch. 1 para. 61](#), [Sch. 3 Pt. 1](#) (with [Sch. 2 Pts. 1, 2](#))

87 Taxable premiums etc.

F38

Textual Amendments

- F38** S. 87 repealed (1.4.2009 with effect in accordance with s. 1329(1) of the repealing Act) by [Corporation Tax Act 2009 \(c. 4\)](#), [Sch. 1 para. 62](#), [Sch. 3 Pt. 1](#) (with [Sch. 2 Pts. 1, 2](#))

[^{F39}**87A Section 87(2) and (3) and reductions in receipts under ITTOIA 2005**

F40]

Textual Amendments

- F39** S. 87A inserted (6.4.2005 with effect in accordance with s. 883(1) of the amending Act) by [Income Tax \(Trading and Other Income\) Act 2005 \(c. 5\)](#), [Sch. 1 para. 63](#) (with [Sch. 2](#))
- F40** S. 87A repealed (1.4.2009 with effect in accordance with s. 1329(1) of the repealing Act) by [Corporation Tax Act 2009 \(c. 4\)](#), [Sch. 1 para. 62](#), [Sch. 3 Pt. 1](#) (with [Sch. 2 Pts. 1, 2](#))

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88 Payments to Export Credit Guarantee Department.

F41

Textual Amendments

- F41 S. 88 repealed (1.4.2009 with effect in accordance with s. 1329(1) of the repealing Act) by Corporation Tax Act 2009 (c. 4), Sch. 1 para. 63, Sch. 3 Pt. 1 (with Sch. 2 Pts. 1, 2)

[^{F42}88A Debts of overseas governments etc.

F43

Textual Amendments

- F42 Ss. 88A-88C inserted by Finance Act 1990 (c. 29), s. 74
F43 Ss. 88A-88C repealed (with effect in accordance with s. 105(1) of the repealing Act) by Finance Act 1996 (c. 8), Sch. 41 Pt. 5(3), Note (with Sch. 15)

[^{F44}88B Section 88A debts: restriction on deductions under section 74(j).

F45

Textual Amendments

- F44 Ss. 88A-88C inserted by Finance Act 1990 (c. 29), s. 74
F45 Ss. 88A-88C repealed (with effect in accordance with s. 105(1) of the repealing Act) by Finance Act 1996 (c. 8), Sch. 41 Pt. 5(3), Note (with Sch. 15)

[^{F46}88C Section 88A debts: restriction on other deductions.

F47

Textual Amendments

- F46 Ss. 88A-88C inserted by Finance Act 1990 (c. 29), s. 74
F47 Ss. 88A-88C repealed (with effect in accordance with s. 105(1) of the repealing Act) by Finance Act 1996 (c. 8), Sch. 41 Pt. 5(3), Note (with Sch. 15)

[^{F48}88D Restriction of deductions in respect of certain debts

F49

Textual Amendments

- F48 S. 88D inserted (with effect in accordance with s. 80(3)(4) of the amending Act) by Finance Act 2005 (c. 7), Sch. 4 para. 2

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F49 S. 88D repealed (1.4.2009 with effect in accordance with s. 1329(1) of the repealing Act) by Corporation Tax Act 2009 (c. 4), Sch. 1 para. 64, **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

89 Debts proving to be irrecoverable after discontinuance etc

F50

Textual Amendments

F50 S. 89 repealed (1.4.2009 with effect in accordance with s. 1329(1) of the repealing Act) by Corporation Tax Act 2009 (c. 4), Sch. 1 para. 65, **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

90 Additional payments to redundant employees.

F51

Textual Amendments

F51 S. 90 repealed (1.4.2009 with effect in accordance with s. 1329(1) of the repealing Act) by Corporation Tax Act 2009 (c. 4), Sch. 1 para. 66, **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

91 Cemeteries.

F52

Textual Amendments

F52 S. 91 repealed (1.4.2009 with effect in accordance with s. 1329(1) of the repealing Act) by Corporation Tax Act 2009 (c. 4), Sch. 1 para. 67, **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

[^{F53}91A Waste disposal: restoration payments.

F54]

Textual Amendments

F53 Ss. 91A, 91B inserted by Finance Act 1990 (c. 29), s. 78
F54 S. 91A repealed (1.4.2009 with effect in accordance with s. 1329(1) of the repealing Act) by Corporation Tax Act 2009 (c. 4), Sch. 1 para. 68, **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

[^{F55}91B Waste disposal: preparation expenditure.

F56]

Textual Amendments

F55 Ss. 91A, 91B inserted by Finance Act 1990 (c. 29), s. 78

Changes to legislation: There are outstanding changes not yet made by the legislation.gov.uk editorial team to Income and Corporation Taxes Act 1988. Any changes that have already been made by the team appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

F56 S. 91B repealed (1.4.2009 with effect in accordance with s. 1329(1) of the repealing Act) by Corporation Tax Act 2009 (c. 4), Sch. 1 para. 69, **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

[^{F57}**91BA Waste disposal: entitlement of successor to allowances.**

^{F58}]

Textual Amendments

- F57** S. 91BA inserted (28.7.2000) by Finance Act 2000 (c. 17), s. **89**
F58 S. 91BA repealed (1.4.2009 with effect in accordance with s. 1329(1) of the repealing Act) by Corporation Tax Act 2009 (c. 4), Sch. 1 para. 69, **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

[^{F59}**91C Mineral exploration and access.**

^{F60}]

Textual Amendments

- F59** S. 91C inserted (with application in accordance with s. 66(3)(4) of the amending Act) by Finance Act 1997 (c. 16), s. **66(1)**
F60 S. 91C repealed (1.4.2009 with effect in accordance with s. 1329(1) of the repealing Act) by Corporation Tax Act 2009 (c. 4), Sch. 1 para. 70, **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

Changes to legislation:

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

- Act Tax Acts: power to modify conferred by [2004 c. 25 s. 18](#)
- Act Taxes Acts modified by 1970 c. 9, Sch. A1 para. 10(7) (as inserted) by [2017 c. 32 s. 60\(3\)](#)
- Act Taxes Acts modified by 1970 c. 9, s. 8(7) (as inserted) by [2017 c. 32 Sch. 14 para. 3\(15\)](#)
- Act Taxes Acts modified by 1970 c. 9, s. 8A(7) (as inserted) by [2017 c. 32 Sch. 14 para. 4\(12\)](#)
- Act applied (with modifications) by [S.I. 2010/875 reg. 16Sch. 2](#) (This amendment not applied to legislation.gov.uk. S.I. 2010/875 was revoked (27.8.2010) by SI 2010/1906, reg. 2 without having come into force)

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 109A(4B) inserted by [2005 c. 7 Sch. 4 para. 6\(3\)](#) (This amendment not applied to legislation.gov.uk. The amending provision (2005 c. 7, Sch. 4 para. 6) repealed retrospectively by 2005 c. 22, Sch. 6 para. 4(1)(6))
- Sch. 19AB para. 5(5)(a)(b) words substituted by [S.I. 2001/3629 art. 52\(2\)\(n\)](#) (This amendment not applied to legislation.gov.uk. The words to be substituted do not occur in Sch. 19AB para. 5)