



# Income and Corporation Taxes Act 1988

## 1988 CHAPTER 1

### PART XIV

PENSION SCHEMES, SOCIAL SECURITY BENEFITS, LIFE ANNUITIES ETC.

### CHAPTER IV

PERSONAL PENSION SCHEMES

**Modifications etc. (not altering text)**

C1 Pt. 14 Ch. 5 excluded (1.5.1995) by [Finance Act 1995 \(c. 4\)](#), s. 60(5)

*Preliminary*

**630 Interpretation.**

F1 .....

**Textual Amendments**

F1 [Ss. 630-640A](#) repealed (6.4.2006) by [Finance Act 2004 \(c. 12\)](#), [Sch. 42 Pt. 3](#), Note (with Sch. 36)

**631 Approval of schemes.**

F2 .....

**Textual Amendments**

F2 [Ss. 630-640A](#) repealed (6.4.2006) by [Finance Act 2004 \(c. 12\)](#), [Sch. 42 Pt. 3](#), Note (with Sch. 36)

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**[<sup>F3</sup>631A Conversion of certain approved retirement benefits schemes.**

<sup>F4</sup> .....

**Textual Amendments**

- F3** S. 631A inserted (28.7.2000) by [Finance Act 2000 \(c. 17\)](#), [Sch. 13 para. 7](#) (with [Sch. 13 Pt. 2](#))  
**F4** Ss. 630-640A repealed (6.4.2006) by [Finance Act 2004 \(c. 12\)](#), [Sch. 42 Pt. 3](#), Note (with [Sch. 36](#))

*Restrictions on approval*

**632 Establishment of schemes.**

<sup>F5</sup> .....

**Textual Amendments**

- F5** Ss. 630-640A repealed (6.4.2006) by [Finance Act 2004 \(c. 12\)](#), [Sch. 42 Pt. 3](#), Note (with [Sch. 36](#))

**[<sup>F6</sup>632A Eligibility to make contributions.**

<sup>F7</sup> .....

**Textual Amendments**

- F6** Ss. 632A, 632B inserted (6.4.2001) by [Finance Act 2000 \(c. 17\)](#), [Sch. 13 para. 8](#) (with [Sch. 13 Pt. 2](#))  
**F7** Ss. 630-640A repealed (6.4.2006) by [Finance Act 2004 \(c. 12\)](#), [Sch. 42 Pt. 3](#), Note (with [Sch. 36](#))

**632B Eligibility to make contributions: concurrent membership.**

<sup>F8</sup> .....

**Textual Amendments**

- F6** Ss. 632A, 632B inserted (6.4.2001) by [Finance Act 2000 \(c. 17\)](#), [Sch. 13 para. 8](#) (with [Sch. 13 Pt. 2](#))  
**F8** Ss. 630-640A repealed (6.4.2006) by [Finance Act 2004 \(c. 12\)](#), [Sch. 42 Pt. 3](#), Note (with [Sch. 36](#))

**633 Scope of benefits.**

<sup>F9</sup> .....

**Textual Amendments**

- F9** Ss. 630-640A repealed (6.4.2006) by [Finance Act 2004 \(c. 12\)](#), [Sch. 42 Pt. 3](#), Note (with [Sch. 36](#))

**634 Annuity to member.**

<sup>F10</sup> .....

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**Textual Amendments**

**F10** Ss. 630-640A repealed (6.4.2006) by Finance Act 2004 (c. 12), Sch. 42 Pt. 3, Note (with Sch. 36)

[<sup>F11</sup> **634A Income withdrawals by member.**

<sup>F12</sup> .....

**Textual Amendments**

**F11** S. 634A inserted (1.5.1995) by Finance Act 1995 (c. 4), Sch. 11 para. 4

**F12** Ss. 630-640A repealed (6.4.2006) by Finance Act 2004 (c. 12), Sch. 42 Pt. 3, Note (with Sch. 36)

**635 Lump sum to member.**

<sup>F13</sup> .....

**Textual Amendments**

**F13** Ss. 630-640A repealed (6.4.2006) by Finance Act 2004 (c. 12), Sch. 42 Pt. 3, Note (with Sch. 36)

**636 Annuity after death of member.**

<sup>F14</sup> .....

**Textual Amendments**

**F14** Ss. 630-640A repealed (6.4.2006) by Finance Act 2004 (c. 12), Sch. 42 Pt. 3, Note (with Sch. 36)

[<sup>F15</sup> **636A Income withdrawals after death of member.**

<sup>F16</sup> .....

**Textual Amendments**

**F15** S. 636A inserted (1.5.1995) by Finance Act 1995 (c. 4), Sch. 11 para. 7

**F16** Ss. 630-640A repealed (6.4.2006) by Finance Act 2004 (c. 12), Sch. 42 Pt. 3, Note (with Sch. 36)

**637 Death benefit.**

<sup>F17</sup> .....

**Textual Amendments**

**F17** Ss. 630-640A repealed (6.4.2006) by Finance Act 2004 (c. 12), Sch. 42 Pt. 3, Note (with Sch. 36)

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[<sup>F18</sup>**637A**Return of contributions on or after death of member.

<sup>F19</sup> .....

**Textual Amendments**

**F18** Ss. 637, 637A substituted for s. 637 (1.5.1995) by Finance Act 1995 (c. 4), **Sch. 11 para. 8**

**F19** Ss. 630-640A repealed (6.4.2006) by Finance Act 2004 (c. 12), **Sch. 42 Pt. 3**, Note (with Sch. 36)

**638 Other restrictions on approval.**

<sup>F20</sup> .....

**Textual Amendments**

**F20** Ss. 630-640A repealed (6.4.2006) by Finance Act 2004 (c. 12), **Sch. 42 Pt. 3**, Note (with Sch. 36)

[<sup>F21</sup>**638Z**Personal pension arrangements with more than one pension date etc.

<sup>F22</sup> .....

**Textual Amendments**

**F21** S. 638ZA inserted (6.4.2001) by Finance Act 2000 (c. 17), **Sch. 13 para. 14** (with Sch 13 Pt. 2)

**F22** Ss. 630-640A repealed (6.4.2006) by Finance Act 2004 (c. 12), **Sch. 42 Pt. 3**, Note (with Sch. 36)

[<sup>F23</sup>**638A**Power to prescribe restrictions on approval.

<sup>F24</sup> .....

**Textual Amendments**

**F23** S. 638A inserted (31.7.1998) by Finance Act 1998 (c. 36), **s. 94(1)**

**F24** Ss. 630-640A repealed (6.4.2006) by Finance Act 2004 (c. 12), **Sch. 42 Pt. 3**, Note (with Sch. 36)

*Tax reliefs*

**639 Member's contributions.**

<sup>F25</sup> .....

**Textual Amendments**

**F25** Ss. 630-640A repealed (6.4.2006) by Finance Act 2004 (c. 12), **Sch. 42 Pt. 3**, Note (with Sch. 36)

**640 Maximum amount of deductions.**

<sup>F26</sup> .....

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**Textual Amendments**

**F26** Ss. 630-640A repealed (6.4.2006) by [Finance Act 2004 \(c. 12\)](#), [Sch. 42 Pt. 3](#), Note (with Sch. 36)

[<sup>F27</sup> **640A Earnings cap.**

<sup>F28</sup> .....

**Textual Amendments**

**F27** S. 640A inserted (with effect in accordance with [Sch. 7 para. 4\(2\)](#) of the amending Act) by [Finance Act 1989 \(c. 26\)](#), [Sch. 7 para. 4\(1\)](#)

**F28** Ss. 630-640A repealed (6.4.2006) by [Finance Act 2004 \(c. 12\)](#), [Sch. 42 Pt. 3](#), Note (with Sch. 36)

**641 Carry-back of contributions.**

<sup>F29</sup> .....

**Textual Amendments**

**F29** S. 641 repealed (with effect in accordance with [Sch. 13 para. 17](#) of the repealing Act) by [Finance Act 2000 \(c. 17\)](#), [Sch. 40 Pt. 2\(4\)](#), Note 3 (with [Sch. 13 Pt. 2](#))

[<sup>F30</sup> **641A Election for contributions to be treated as paid in previous year.**

<sup>F31</sup> .....

**Textual Amendments**

**F30** S. 641A inserted (with effect in accordance with [Sch. 13 para. 18\(2\)](#) of the amending Act) by [Finance Act 2000 \(c. 17\)](#), [Sch. 13 para. 18\(1\)](#) (with [Sch. 13 Pt. 2](#))

**F31** S. 641A repealed (6.4.2006) by [Finance Act 2004 \(c. 12\)](#), [Sch. 42 Pt. 3](#), Note (with Sch. 36)

**642 Carry-forward of relief.**

<sup>F32</sup> .....

**Textual Amendments**

**F32** S. 642 repealed (with effect in accordance with [Sch. 13 para. 19](#) of the repealing Act) by [Finance Act 2000 \(c. 17\)](#), [Sch. 40 Pt. 2\(4\)](#), Note 4 (with [Sch. 13 Pt. 2](#))

**643 Employer's contributions and personal pension income etc.**

<sup>F33</sup> .....

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**Textual Amendments**  
F33 Ss. 643-646D repealed (6.4.2006) by Finance Act 2004 (c. 12), Sch. 42 Pt. 3, Note (with Sch. 36)

**644 Meaning of “relevant earnings”.**

F34 .....

.....  
**Textual Amendments**  
F34 Ss. 643-646D repealed (6.4.2006) by Finance Act 2004 (c. 12), Sch. 42 Pt. 3, Note (with Sch. 36)

**645 Earnings from pensionable employment.**

F35 .....

.....  
**Textual Amendments**  
F35 Ss. 643-646D repealed (6.4.2006) by Finance Act 2004 (c. 12), Sch. 42 Pt. 3, Note (with Sch. 36)

**646 Meaning of “net relevant earnings”.**

F36 .....

.....  
**Textual Amendments**  
F36 Ss. 643-646D repealed (6.4.2006) by Finance Act 2004 (c. 12), Sch. 42 Pt. 3, Note (with Sch. 36)

[<sup>F37</sup> **646A Earnings from associated employments.**

F38 .....]

.....  
**Textual Amendments**  
F37 S. 646A inserted (with effect in accordance with Sch. 7 para. 8(2) of the amending Act) by Finance Act 1989 (c. 26), Sch. 7 para. 8(1)  
F38 Ss. 643-646D repealed (6.4.2006) by Finance Act 2004 (c. 12), Sch. 42 Pt. 3, Note (with Sch. 36)

[<sup>F39</sup> **646B Presumption of same level of relevant earnings etc for 5 years.**

F40 .....

.....  
**Textual Amendments**  
F39 Ss. 646B, 646C inserted (with effect in accordance with Sch. 13 para. 22(2) of the amending Act) by Finance Act 2000 (c. 17), Sch. 13 para. 22(1) (with Sch. 13 Pt. 2)  
F40 Ss. 643-646D repealed (6.4.2006) by Finance Act 2004 (c. 12), Sch. 42 Pt. 3, Note (with Sch. 36)

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## 646C Provisions supplementary to section 646B.

F41 .....

### Textual Amendments

- F39** Ss. 646B, 646C inserted (with effect in accordance with Sch. 13 para. 22(2) of the amending Act) by Finance Act 2000 (c. 17), **Sch. 13 para. 22(1)** (with Sch. 13 Pt. 2)
- F41** Ss. 643-646D repealed (6.4.2006) by Finance Act 2004 (c. 12), **Sch. 42 Pt. 3**, Note (with Sch. 36)

## [<sup>F42</sup>646D] Higher level contributions after cessation of actual relevant earnings: modification of section 646B.

F43 .....

### Textual Amendments

- F42** S. 646D inserted (with effect in accordance with Sch. 13 para. 23(2) of the amending Act) by Finance Act 2000 (c. 17), **Sch. 13 para. 23(1)** (with Sch. 13 Pt. 2)
- F43** Ss. 643-646D repealed (6.4.2006) by Finance Act 2004 (c. 12), **Sch. 42 Pt. 3**, Note (with Sch. 36)

### Charge to tax

## 647 Unauthorised payments.

F44 .....

### Textual Amendments

- F44** Ss. 647-648A repealed (6.4.2003 with effect in accordance with s. 723(1) of the repealing Act) by Income Tax (Earnings and Pensions) Act 2003 (c. 1), Sch. 6 para. 96, **Sch. 8 Pt. 1** (with Sch. 7)

## 648 Contributions under unapproved arrangements.

F45 .....

### Textual Amendments

- F45** Ss. 647-648A repealed (6.4.2003 with effect in accordance with s. 723(1) of the repealing Act) by Income Tax (Earnings and Pensions) Act 2003 (c. 1), Sch. 6 para. 96, **Sch. 8 Pt. 1** (with Sch. 7)

[<sup>F46</sup><sup>F47</sup> .....

### Textual Amendments

- F46** S. 648A and preceding cross-heading inserted (with application in accordance with s. 109(2) of the amending Act) by Finance Act 1994 (c. 9), **s. 109(1)**

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**F47** Cross-heading preceding s. 648A omitted (1.5.1995) by virtue of [Finance Act 1995 \(c. 4\)](#), **Sch. 11 para. 12**

## **648A Annuities: charge under Schedule E.**

**F48** .....

### **Textual Amendments**

- F46** S. 648A and preceding cross-heading inserted (with application in accordance with s. 109(2) of the amending Act) by [Finance Act 1994 \(c. 9\)](#), **s. 109(1)**
- F48** Ss. 647-648A repealed (6.4.2003 with effect in accordance with s. 723(1) of the repealing Act) by [Income Tax \(Earnings and Pensions\) Act 2003 \(c. 1\)](#), **Sch. 6 para. 96, Sch. 8 Pt. 1** (with Sch. 7)

## **[<sup>F49</sup> 648B Return of contributions after pension date.**

**F50** .....]]

### **Textual Amendments**

- F46** S. 648A and preceding cross-heading inserted (with application in accordance with s. 109(2) of the amending Act) by [Finance Act 1994 \(c. 9\)](#), **s. 109(1)**
- F49** S. 648B inserted (1.5.1995) by [Finance Act 1995 \(c. 4\)](#), **Sch. 11 para. 12**
- F50** Ss. 648B-651A repealed (6.4.2006) by [Finance Act 2004 \(c. 12\)](#), **Sch. 42 Pt. 3**, Note (with Sch. 36)

### *Miscellaneous*

## **649 Minimum contributions under Social Security Act 1986.**

**F51** .....

### **Textual Amendments**

- F51** Ss. 648B-651A repealed (6.4.2006) by [Finance Act 2004 \(c. 12\)](#), **Sch. 42 Pt. 3**, Note (with Sch. 36)

## **650 Withdrawal of approval.**

**F52** .....

### **Textual Amendments**

- F52** Ss. 648B-651A repealed (6.4.2006) by [Finance Act 2004 \(c. 12\)](#), **Sch. 42 Pt. 3**, Note (with Sch. 36)

## **[<sup>F53</sup> 650A Charge on withdrawal of approval from arrangements.**

**F54** .....



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**Textual Amendments**

- F53** S. 650A inserted (with effect in accordance with s. 95(4) of the amending Act) by [Finance Act 1998 \(c. 36\), s. 95\(1\)](#)
- F54** Ss. 648B-651A repealed (6.4.2006) by [Finance Act 2004 \(c. 12\), Sch. 42 Pt. 3](#), Note (with Sch. 36)

**651 Appeals.**

**F55** .....

**Textual Amendments**

- F55** Ss. 648B-651A repealed (6.4.2006) by [Finance Act 2004 \(c. 12\), Sch. 42 Pt. 3](#), Note (with Sch. 36)

[<sup>F56</sup> **651A Information powers.**

**F57** .....]

**Textual Amendments**

- F56** S. 651A inserted (31.7.1998) by [Finance Act 1998 \(c. 36\), s. 96\(1\)](#)
- F57** Ss. 648B-651A repealed (6.4.2006) by [Finance Act 2004 \(c. 12\), Sch. 42 Pt. 3](#), Note (with Sch. 36)

**652 Information about payments.**

**F58** .....

**Textual Amendments**

- F58** S. 652 repealed (1.10.2000) by [Finance Act 1998 \(c. 36\), s. 96\(4\), Sch. 27 Pt. 3\(21\)](#), Note; S.I. 2000/2319, [art. 2](#)

**653 Information: penalties.**

**F59** .....

**Textual Amendments**

- F59** Ss. 653-655 repealed (6.4.2006) by [Finance Act 2004 \(c. 12\), Sch. 42 Pt. 3](#), Note (with Sch. 36)

[<sup>F60</sup> **653A Notices to be given to scheme administrator.**

**F61** .....]

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**Textual Amendments**

- F60** S. 653A inserted (with effect in accordance with s. 97(2) of the amending Act) by [Finance Act 1998 \(c. 36\), s. 97\(1\)](#)
- F61** Ss. 653-655 repealed (6.4.2006) by [Finance Act 2004 \(c. 12\), Sch. 42 Pt. 3](#), Note (with Sch. 36)

**654 Remuneration of Ministers and other officers.**

F62 .....

.....  
**Textual Amendments**

- F62** Ss. 653-655 repealed (6.4.2006) by [Finance Act 2004 \(c. 12\), Sch. 42 Pt. 3](#), Note (with Sch. 36)

**655 Transitional provisions.**

F63 .....

.....  
**Textual Amendments**

- F63** Ss. 653-655 repealed (6.4.2006) by [Finance Act 2004 \(c. 12\), Sch. 42 Pt. 3](#), Note (with Sch. 36)

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**Changes and effects yet to be applied to the whole Act associated Parts and Chapters:**

- Act Tax Acts: power to modify conferred by [2004 c. 25 s. 18](#)
- Act Taxes Acts modified by 1970 c. 9, Sch. A1 para. 10(7) (as inserted) by [2017 c. 32 s. 60\(3\)](#)
- Act Taxes Acts modified by 1970 c. 9, s. 8(7) (as inserted) by [2017 c. 32 Sch. 14 para. 3\(15\)](#)
- Act Taxes Acts modified by 1970 c. 9, s. 8A(7) (as inserted) by [2017 c. 32 Sch. 14 para. 4\(12\)](#)
- Act applied (with modifications) by [S.I. 2010/875 reg. 16Sch. 2](#) (This amendment not applied to legislation.gov.uk. S.I. 2010/875 was revoked (27.8.2010) by SI 2010/1906, reg. 2 without having come into force)

**Whole provisions yet to be inserted into this Act (including any effects on those provisions):**

- s. 109A(4B) inserted by [2005 c. 7 Sch. 4 para. 6\(3\)](#) (This amendment not applied to legislation.gov.uk. The amending provision (2005 c. 7, Sch. 4 para. 6) repealed retrospectively by 2005 c. 22, Sch. 6 para. 4(1)(6))
- Sch. 19AB para. 5(5)(a)(b) words substituted by [S.I. 2001/3629 art. 52\(2\)\(n\)](#) (This amendment not applied to legislation.gov.uk. The words to be substituted do not occur in Sch. 19AB para. 5)