Changes to legislation: Housing Act 1988, Paragraph 34 is up to date with all changes known to be in force on or before 24 January 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULES

SCHEDULE 6

AMENDMENTS OF MI HOUSING ASSOCIATIONS ACT 1985

Marginal Citations

M1 1985 c. 69.

PART III

AMENDMENTS OF PART III WITH RESPECT TO THE HOUSING CORPORATION AND HOUSING FOR WALES

- 34 (1) In section 83 (power to guarantee loans), in subsection (3) (maximum amount outstanding in respect of loans etc.) for the words "the Corporation", in each place where they occur, there shall be substituted "the Housing Corporation".
 - (2) After subsection (3) of that section there shall be inserted the following subsection—
 - "(3A) The aggregate amount outstanding in respect of—
 - (a) loans for which Housing for Wales has given a guarantee under this section, and
 - (b) payments made by Housing for Wales in meeting an obligation arising by virtue of such a guarantee and not repaid to Housing for Wales,

shall not exceed £30 million or such greater sum not exceeding £50 million as the Secretary of State may specify by order made with the approval of the Treasury".

(3) In subsection (4) of that section (procedure for orders of Secretary of State) after the words "subsection (3)" there shall be inserted "or subsection (3A)".

Changes to legislation:

Housing Act 1988, Paragraph 34 is up to date with all changes known to be in force on or before 24 January 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. View outstanding changes

Changes and effects yet to be applied to:

specified provision(s) savings for amendments by 2018 anaw 1, s. 6, Sch. 6 by S.I.
2019/110 reg. 5

Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

 Act savings and transitional provisions for amendments by S.I. 2022/1166 by S.I. 2022/1172 Regulations