



# Companies Act 1989

## 1989 CHAPTER 40

### PART VII

#### FINANCIAL MARKETS AND INSOLVENCY

##### *Introduction*

#### **154 Introduction.**

This Part has effect for the purposes of safeguarding the operation of certain financial markets by provisions with respect to—

- (a) the insolvency, winding up or default of a person party to transactions in the market (sections 155 to 172),
- (b) the effectiveness or enforcement of certain charges given to secure obligations in connection with such transactions (sections 173 to 176), and
- (c) rights and remedies in relation to certain property provided as cover for margin in relation to such transactions [<sup>F1</sup>or as default fund contribution,] or subject to such a charge (sections 177 to 181).

#### **Textual Amendments**

- F1** Words in s. 154(c) inserted (15.6.2009) by [The Financial Markets and Insolvency Regulations 2009 \(S.I. 2009/853\)](#), regs. 1(1), 2(2)

#### **Commencement Information**

- I1** S. 154 wholly in force at 25.4.1991 see s. 215 and [S.I. 1991/878](#), art. 2, [Sch.](#)

**Changes to legislation:**

There are currently no known outstanding effects for the Companies Act 1989, Section 154.