



# Finance Act 1990

## 1990 CHAPTER 29

### PART II **U.K.**

#### INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

### CHAPTER I **U.K.**

#### GENERAL

#### *International*

<sup>F1</sup> **65** ..... **U.K.**

#### Textual Amendments

**F1** Ss. 63-65 repealed (6.3.1992 with effect as mentioned in s. 289 (1)(2) of the repealing Act) by Taxation of Chargeable Gains Act 1992 (c. 12), s. 290, **Sch. 12** (with ss. 60, 101(1), 201(3), Sch. 11 paras. 22, 26(2), 27).

<sup>F2</sup> **66** ..... **U.K.**

#### Textual Amendments

**F2** S. 66 repealed (3.5.1994 with effect in accordance with s. 251 of the amending Act) by 1994 c. 9, ss. 251, 258, **Sch. 26 Pt. VIII** (1) Note

*Changes to legislation: There are currently no known outstanding effects for the Finance Act 1990, Cross Heading: International. (See end of Document for details)*

**67 Dual resident companies: controlled foreign companies. U.K.**

<sup>F3</sup>(1) .....

<sup>F3</sup>(2) .....

(3) In Schedule 25 to that Act—

(a) paragraphs 2(1)(c) and 4(1)(c) shall be omitted,

<sup>F4</sup>(b) .....

<sup>F4</sup>(c) .....

(4) Subsections (1) and (2) above shall apply on and after 20th March 1990 and subsection (3) above shall apply to dividends paid on or after that date.

**Textual Amendments**

**F3** S. 67(1)(2) repealed (3.5.1994 with effect in accordance with [section 251](#) of the amending Act) by [1994 c. 9, ss. 251, 258, Sch. 26 Pt. VIII\(1\)](#) Note

**F4** S. 67(3)(b)(c) omitted (with effect in accordance with Sch. 16 para. 6 of the amending Act) by virtue of [Finance Act 2009 \(c. 10\), Sch. 16 para. 5\(a\)](#) (with [Sch. 16 paras. 78](#))

**68 Movements of capital between residents of member States. U.K.**

<sup>F5</sup>(1) .....

<sup>F5</sup>(2) .....

(3) <sup>M1</sup>In section 98 of the Taxes Management Act 1970 (penalties for failure to furnish information and for false information)—

(a) in subsection (1), after the words “Subject to” there shall be inserted the words “the provisions of this section and”;

<sup>F6</sup>(b) .....

<sup>F6</sup>(c) .....

<sup>F6</sup>(d) .....

(4) This section shall apply to transactions carried out on or after 1st July 1990.

**Textual Amendments**

**F5** S. 68(1)(2) omitted (with effect in accordance with Sch. 17 para. 13 of the amending Act) by virtue of [Finance Act 2009 \(c. 10\), Sch. 17 para. 3\(b\)](#)

**F6** S. 68(3)(b)-(d) omitted (with effect in accordance with Sch. 17 para. 13 of the amending Act) by virtue of [Finance Act 2009 \(c. 10\), Sch. 17 para. 3\(b\)](#)

**Marginal Citations**

**M1** 1970 c. 9.

**69 European Economic Interest Groupings. U.K.**

Schedule 11 to this Act (which makes provision about the taxation of income and gains in the case of European Economic Interest Groupings) shall have effect.

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*Changes to legislation: There are currently no known outstanding effects for the Finance Act 1990, Cross Heading: International. (See end of Document for details)*

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F770 ..... **U.K.**

**Textual Amendments**

**F7** [S. 70](#) repealed (6.3.1992 with effect as mentioned in s. 289 (1)(2) of the repealing Act) by [Taxation of Chargeable Gains Act 1992 \(c. 12\)](#), s. 290, Sch. 12 (with ss. 60, 101(1), 201(3), Sch. 11 paras. 22, 26(2), 27).

**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 1990, Cross Heading: International.