



Finance Act 1990

1990 CHAPTER 29

PART III

STAMP DUTY AND STAMP DUTY RESERVE TAX

Repeals

[^{F1}107 Stamp duty to be abolished on bearer instruments.

- (1) Stamp duty shall not be chargeable under Schedule 15 to the Finance Act 1999 (bearer instruments).
- (2) Subsection (1) above applies in relation to the charge under paragraph 1 of that Schedule (charge on issue) where the instrument is issued on or after the abolition day.
- (3) Subsection (1) above applies in relation to the charge under paragraph 2 of that Schedule (charge on transfer of stock) where the stock constituted by or transferable by means of the instrument is transferred on or after the abolition day.]

Textual Amendments

- F1** [S. 107](#) substituted (27.7.1999 with application in relation to bearer instruments issued on or after 1.10.1999) by [1999 c. 16, s. 113\(3\)\(4\)](#), [Sch. 16 para. 12](#)

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1990, Section 107.