



# Finance Act 1990

## 1990 CHAPTER 29

### PART II

#### INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

### CHAPTER I

#### GENERAL

#### *International*

#### **68 Movements of capital between residents of member States.**

<sup>F1</sup>(1) .....

<sup>F1</sup>(2) .....

(3) <sup>M1</sup>In section 98 of the Taxes Management Act 1970 (penalties for failure to furnish information and for false information)—

(a) in subsection (1), after the words “Subject to” there shall be inserted the words “the provisions of this section and”;

<sup>F2</sup>(b) .....

<sup>F2</sup>(c) .....

<sup>F2</sup>(d) .....

(4) This section shall apply to transactions carried out on or after 1st July 1990.

#### **Textual Amendments**

**F1** S. 68(1)(2) omitted (with effect in accordance with Sch. 17 para. 13 of the amending Act) by virtue of Finance Act 2009 (c. 10), **Sch. 17 para. 3(b)**

**F2** S. 68(3)(b)-(d) omitted (with effect in accordance with Sch. 17 para. 13 of the amending Act) by virtue of Finance Act 2009 (c. 10), **Sch. 17 para. 3(b)**

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**Changes to legislation:** There are currently no known outstanding effects  
for the Finance Act 1990, Section 68. (See end of Document for details)

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**Marginal Citations**

**M1** 1970 c. 9.

**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 1990, Section 68.