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**Changes to legislation:** There are currently no known outstanding effects for the Enterprise and New Towns (Scotland) Act 1990, Cross Heading: Borrowing by wholly owned subsidiaries. (See end of Document for details)

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## SCHEDULES

### SCHEDULE 2

#### FINANCIAL PROVISIONS RELATING TO SCOTTISH ENTERPRISE

##### *Borrowing by wholly owned subsidiaries*

- 4 It shall be the duty of Scottish Enterprise to secure that no wholly owned subsidiary of that body borrows money otherwise than from the body, or from another wholly owned subsidiary of the body, except with the consent of the Secretary of State<sup>F1</sup> . . .

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#### **Textual Amendments**

- F1** Words in Sch. 2 para. 4 repealed (1.7.1999) by S.I. 1999/1820, arts. 1(2), 4, Sch. 2 Pt. I para. 100(9), Pt. IV

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