

Changes to legislation: There are currently no known outstanding effects for the Further and Higher Education (Scotland) Act 1992, Paragraph 18. (See end of Document for details)

SCHEDULES

^{F1} SCHEDULE 2

CONSTITUTION AND PROCEEDINGS OF BOARDS OF MANAGEMENT

Textual Amendments

F1 Sch. 2 wholly in force at 16.5.1992 see s. 63(2) and S.I. 1992/817, art. 3(2), **Sch. 1**.

Accounts

- ^{F1}18 (1) It shall be the duty of the board to keep proper accounts and other records.
- (2) The accounts shall be prepared ^{F2}. . . in respect of each financial year in such manner as the [^{F3}Scottish Ministers] may direct and the accounts shall be submitted to the [^{F4}Scottish Ministers by such time as they may direct].
- [^{F5}(2A) The Scottish Ministers shall send the accounts to the Auditor General for Scotland for auditing.]
- (3) The financial year of the board shall be from 1st April to 31st March.
- (4) The Secretary of State may by order provide that the board shall have a different financial year, and an order under this sub-paragraph may make such consequential provision as appears to the Secretary of State to be necessary or expedient.

Textual Amendments

- F1** Sch. 2 para. 18 wholly in force at 16.5.1992 see s. 63(2) and S.I. 1992/817, art. 3(2), **Sch. 1**.
- F2** Words in Sch. 2 para. 18(2) repealed (1.4.2000) by 2000 asp 1, s. 26(1), **Sch. 4 para. 11(3)(a)(i)**; S.S.I. 2000/10, **art. 2(3)**
- F3** Words in Sch. 2 para. 18(2) substituted (1.4.2000) by 2000 asp 1, s. 26(1), **Sch. 4 para. 11(3)(a)(ii)**; S.S.I. 2000/10, **art. 2(3)**
- F4** Words in Sch. 2 para. 18(2) substituted (1.4.2000) by 2000 asp 1, s. 26(1), **Sch. 4 para. 11(3)(a)(iii)**; S.S.I. 2000/10, **art. 2(3)**
- F5** Sch. 2 para. 18(2A) inserted (1.4.2000) by 2000 asp 1, s. 26(1), **Sch. 4 para. 11(3)(b)**; S.S.I. 2000/10, **art. 2(3)**

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