

Changes to legislation: There are currently no known outstanding effects for the Friendly Societies Act 1992, Cross Heading: Supplementary provisions regarding committee members' emoluments. (See end of Document for details)

SCHEDULES

[^{F1}SCHEDULE 13D

DISCLOSURES ABOUT MEMBERS OF THE COMMITTEE OF MANAGEMENT AND EMPLOYEES

Textual Amendments

- F1** Sch. 13D inserted (with effect in accordance with art. 1(2) of the amending S.I.) by [The Friendly Societies Act 1992 \(International Accounting Standards and Other Accounting Amendments\) Order 2005 \(S.I. 2005/2211\)](#), art. 1(2), **Sch. para. 6**

PART 1

EMOLUMENTS OF AND DEALINGS WITH MEMBERS OF THE COMMITTEE

Supplementary provisions regarding committee members' emoluments

7. (1) The following applies with respect to the amounts to be shown under paragraphs 1, 4, 5 and 6.
- (2) The amount in each case includes all relevant sums paid by or receivable from—
- the society;
 - the society's associated bodies; and
 - any other person, except sums to be accounted for to the society or any of its associated bodies.
- (3) The amount to be shown under paragraph 5 must distinguish between the sums respectively paid by or receivable from the society, its associated bodies and persons other than the society and its associated bodies.
- (4) References in this paragraph to amounts paid to or receivable by a person, include amounts paid to or receivable by a person connected with him or a body corporate associated with him (but not so as to require an amount to be counted twice).
8. (1) The amounts to be shown for any financial year under paragraphs 1, 2, 5 and 6 are the sums receivable in respect of that year (whenever paid) or, in the case of sums not receivable in respect of a period, the sums paid during that year.
- (2) But where—
- any sums are not shown in a note to the accounts for the relevant financial year on the ground that the person receiving them is liable to account for them as mentioned in paragraph 7(2), but the liability is thereafter wholly or partly released or is not enforced within a period of 2 years; or
 - any sums paid by way of expenses allowance are charged to United Kingdom income tax after the end of the relevant financial year

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those sums must, to the extent to which the liability is released or not enforced or they are charged as mentioned (as the case may be), be shown in a note to the first accounts in which it is practicable to show them and must be distinguished from the amounts to be shown apart from this provision.

9. (1) Where the Chief Executive of the society is not also a member of the committee of the society, he must be treated, for the purposes of paragraphs 1 to 8 as a member of that committee.
- (2) In such circumstances there must be a note in the accounts specifying that the Chief Executive has been so treated.]

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