Changes to legislation: There are currently no known outstanding effects for the Friendly Societies Act 1992, Paragraph 16. (See end of Document for details)

## SCHEDULES

## [F1SCHEDULE 13E

#### DISCLOSURES ABOUT RELATED UNDERTAKINGS

#### **Textual Amendments**

F1 Sch. 13E inserted (with effect in accordance with art. 1(2) of the amending S.I.) by The Friendly Societies Act 1992 (International Accounting Standards and Other Accounting Amendments) Order 2005 (S.I. 2005/2211), art. 1(2), Sch. para. 6

#### PART 2

#### SOCIETIES REQUIRED TO PREPARE CONSOLIDATED ACCOUNTS

### Other significant holdings of society or group

- 16. (1) The information required by paragraphs 17 and 18 must be given where at the end of the financial year the group has a significant holding in a body corporate which is not a subsidiary undertaking of the society and does not fall within paragraph 12 (jointly controlled bodies).
  - (2) A holding is significant for this purpose if—
    - (a) it amounts to 20 per cent or more of the nominal value of the shares in the body corporate; or
    - (b) the amount of the holding (as stated or included in the group accounts) exceeds one-tenth of the amount of the group's assets (as so stated).]

# **Changes to legislation:**

There are currently no known outstanding effects for the Friendly Societies Act 1992, Paragraph 16.