

Changes to legislation: There are currently no known outstanding effects for the Friendly Societies Act 1992, Cross Heading: Subsidiary undertakings. (See end of Document for details)

SCHEDULES

[^{F1}SCHEDULE 13E

DISCLOSURES ABOUT RELATED UNDERTAKINGS

Textual Amendments

- F1** Sch. 13E inserted (with effect in accordance with art. 1(2) of the amending S.I.) by [The Friendly Societies Act 1992 \(International Accounting Standards and Other Accounting Amendments\) Order 2005 \(S.I. 2005/2211\)](#), art. 1(2), **Sch. para. 6**

PART 2

SOCIETIES REQUIRED TO PREPARE CONSOLIDATED ACCOUNTS

Subsidiary undertakings

9. (1) The following information must be given with respect to the bodies corporate that are subsidiary undertakings of the society at the end of the financial year.
- (2) The name of each body corporate must be stated.
- (3) There must be stated—
- (a) if it is incorporated outside the United Kingdom, the country in which it is incorporated;
 - (b) if it is incorporated in the United Kingdom, whether it is registered in England and Wales, Scotland or in Northern Ireland.
- (4) It must be stated whether the subsidiary undertaking is included in the consolidation and, if it is not, the reason for excluding it from the consolidation must be given.
- (5) It must be stated with respect to each subsidiary undertaking of the society by virtue of which of the conditions specified in [^{F2}section 1162 of the Companies Act 2006] (as applied by section 78A of this Act) it is a subsidiary undertaking of the society.
- (6) Sub-paragraph (5) does not apply in relation to a subsidiary undertaking if—
- (a) the relevant condition is that specified in subsection (2)(a) of [^{F3}section 1162] of that Act, and
 - (b) the society that is its immediate parent undertaking (within the meaning of [^{F4}section 1162 of the Companies Act 2006]) holds the same proportion of the shares in the undertaking as it holds voting rights.]

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Textual Amendments

- F2** Words in Sch. 13E para. 9(5) substituted (6.4.2008) by The Companies Act 2006 (Consequential Amendments etc) Order 2008 (S.I. 2008/948), art. 2(2), **Sch. 1 para. 186(3)(a)** (with arts. 6, 11, 12)
- F3** Words in Sch. 13E para. 9(6)(a) substituted (6.4.2008) by The Companies Act 2006 (Consequential Amendments etc) Order 2008 (S.I. 2008/948), art. 2(2), **Sch. 1 para. 186(3)(b)** (with arts. 6, 11, 12)
- F4** Words in Sch. 13E para. 9(6)(b) substituted (6.4.2008) by The Companies Act 2006 (Consequential Amendments etc) Order 2008 (S.I. 2008/948), art. 2(2), **Sch. 1 para. 186(3)(a)** (with arts. 6, 11, 12)

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