

SCHEDULES

[^{F1}SCHEDULE 14A

APPOINTMENT AND REMOVAL OF AUDITORS: SOCIETIES [^{F1}SUBJECT TO SPECIAL REQUIREMENTS]

Textual Amendments

- F1** Sch. 14A inserted (with effect in accordance with reg. 1(5) of the amending S.I.) by [The Statutory Auditors and Third Country Auditors Regulations 2017 \(S.I. 2017/516\)](#), regs. 1(2), **11**
- F1** Words in Sch. 14A heading substituted (31.12.2020) by [The Friendly Societies \(Amendment\) \(EU Exit\) Regulations 2018 \(S.I. 2018/1039\)](#), regs. 1, **14(a)**; 2020 c. 1, Sch. 5 para. 1(1)

Appointment of auditor for society which does not have an audit committee

3. (1) This paragraph applies to the appointment under section 72 of an auditor or auditors if the society does not have an audit committee.
- (2) Before the appointment is made, the committee of management must propose an auditor or auditors for appointment.
- (3) Before the committee of management makes a proposal under sub-paragraph (2), it must carry out a selection procedure in accordance with Article 16(3) of the Audit Regulation, from which their proposed auditor or auditors must be drawn.
- (4) Sub-paragraph (3) does not apply in relation to a proposal to re-appoint the society's existing auditor or auditors.]

Changes to legislation:

There are currently no known outstanding effects for the Friendly Societies Act 1992, Cross
Heading: Appointment of auditor for society which does not have an audit committee.