

Changes to legislation: There are currently no known outstanding effects for the Friendly Societies Act 1992, Paragraph 2. (See end of Document for details)

SCHEDULES

SCHEDULE 9

NOMINATIONS BY MEMBERS OF INCORPORATED FRIENDLY SOCIETIES AND RELATED MATTERS

- 2 (1) Subject to sub-paragraph (2) below, on receiving satisfactory proof of the death of a nominator, an incorporated society shall pay to his nominee or nominees the amount due to the deceased or, as the case may be, the amount specified in the nomination.
- (2) The total amount paid by an incorporated friendly society by virtue of a nomination (whether in favour of one nominee or more) shall not exceed the relevant maximum referred to in paragraph 1(2) above.
- (3) The receipt of a nominee over 16 years of age for any amount paid in accordance with this paragraph shall be valid.

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