



# Friendly Societies Act 1992

## 1992 CHAPTER 40

### PART VI

#### ACCOUNTS AND AUDIT

##### *Auditors*

#### **72 Auditors' appointment, tenure, qualifications, etc.**

- (1) Every friendly society and every registered branch shall at each annual general meeting appoint an auditor or auditors to hold office from the conclusion of that meeting until the conclusion of the next annual general meeting.
- (2) Schedule 14 to this Act has effect as regards—
  - (a) the appointment of auditors;
  - (b) their qualifications and grounds of disqualification;
  - (c) the resignation and removal of auditors; and
  - (d) the remuneration of auditors.

[<sup>F1</sup>(3) Schedule 14A to this Act has effect with regard to the appointment and removal of auditors of societies [<sup>F2</sup>subject to special requirements].]

#### **Textual Amendments**

- F1** S. 72(3) inserted (with effect in accordance with reg. 1(5) of the amending S.I.) by [The Statutory Auditors and Third Country Auditors Regulations 2017 \(S.I. 2017/516\)](#), regs. 1(2), 4
- F2** Words in s. 72(3) substituted (31.12.2020) by [The Friendly Societies \(Amendment\) \(EU Exit\) Regulations 2018 \(S.I. 2018/1039\)](#), regs. 1, 4; 2020 c. 1, Sch. 5 para. 1(1)

#### **Commencement Information**

- I1** S. 72 partly in force; s. 72 not in force at Royal Assent see s. 126(2); s. 72 in force for certain purposes at 13.1.1993 by [S.I. 1993/16](#), art. 2, [Sch. 1](#); s. 72(1) in force at 1.1.1994 by [S.I. 1993/2213](#), art. 2(1), [Sch. 5](#); s. 72(2) in force for certain purposes at 13.9.1993 by [S.I. 1993/2213](#), art. 2(1), [Schs. 2, 3](#); s.

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**Changes to legislation:** There are currently no known outstanding effects for the Friendly Societies Act 1992, Section 72. (See end of Document for details)

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72(2) in force (except to the extent that it relates to any provision in Sch. 14 para. 7 not yet in force) at 1.1.1994 by S.I. 1993/2213, art. 2(1), **Sch. 5**

**Changes to legislation:**

There are currently no known outstanding effects for the Friendly Societies Act 1992, Section 72.