



# Friendly Societies Act 1992

## 1992 CHAPTER 40

### PART VI

#### ACCOUNTS AND AUDIT

##### *Auditors' report on annual accounts*

#### **[<sup>F1</sup>74 Signature of auditor's report**

- (1) The auditor's report to the members of a friendly society or registered branch must state the name of the auditor [<sup>F2</sup>(or, where more than one person is appointed as auditor, all of their names)] and be signed and dated.
  - (2) Where the auditor is an individual, the report must be signed by him.
  - (3) Where the auditor is a firm, the report must be signed—
    - (a) in the case of a friendly society [<sup>F3</sup>subject to special requirements], by the senior statutory auditor in his own name, for and on behalf of the firm;
    - (b) in any other case—
      - (i) in the name of the firm by a person authorised to sign on its behalf, or
      - (ii) if the firm has identified a senior statutory auditor in relation to the audit, by that person, in his own name, for and on behalf of the firm.
- [<sup>F4</sup>(4) Where more than one person is appointed as auditor, the report must be signed by all those appointed.]]

#### **Textual Amendments**

- F1** Ss. 74-74C substituted for s. 74 (29.6.2008 with effect in accordance with art. 1(3) of the amending S.I.) by [The Friendly Societies Act 1992 \(Accounts, Audit and EEA State Amendments\) Order 2008 \(S.I. 2008/1140\)](#), arts. 1(2), 5
- F2** Words in s. 74(1) inserted (with effect in accordance with reg. 1(5) of the amending S.I.) by [The Statutory Auditors and Third Country Auditors Regulations 2017 \(S.I. 2017/516\)](#), regs. 1(2), **6(a)**

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**Changes to legislation:** There are currently no known outstanding effects for the Friendly Societies Act 1992, Section 74. (See end of Document for details)

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- F3** Words in s. 74(3)(a) substituted (31.12.2020) by The Friendly Societies (Amendment) (EU Exit) Regulations 2018 (S.I. 2018/1039), regs. 1, 5; 2020 c. 1, Sch. 5 para. 1(1)
- F4** S. 74(4) inserted (with effect in accordance with reg. 1(5) of the amending S.I.) by The Statutory Auditors and Third Country Auditors Regulations 2017 (S.I. 2017/516), regs. 1(2), **6(b)**

**Changes to legislation:**

There are currently no known outstanding effects for the Friendly Societies Act 1992, Section 74.