



Friendly Societies Act 1992

1992 CHAPTER 40

PART VI

ACCOUNTS AND AUDIT

Auditors' report on annual accounts

[^{F1}74B. Names to be stated in copies of auditor's report filed or published

- (1) The copies of the auditor's report sent ^{F2}... under section 78(1) or (2) below, and every copy of the auditor's report that is published by or on behalf of the friendly society or registered branch, must—
- state the name of the auditor and (where the auditor is a firm and the report is signed by a senior statutory auditor) the name of the person who signed it as senior statutory auditor, or
 - if the conditions in section 74C (circumstances in which names may be omitted) are met, state that a resolution has been passed and notified ^{F2}... in accordance with that section.

[If more than one person is appointed as auditor, the reference in subsection (1)(a) to ^{F3}(1A) the name of the auditor is to be read as a reference to the names of all the auditors.]

- (2) For the purposes of this section a society or branch is regarded as publishing the report if it publishes, issues or circulates it or otherwise makes it available for public inspection in a manner calculated to invite members of the public generally, or any class of members of the public, to read it.
- (3) If a copy of the auditor's report is sent ^{F2}... or published without the statement required by this section, an offence is committed by—
- the society or branch, and
 - every officer of the society or branch who is in default.
- (4) A person guilty of an offence under this section is liable on summary conviction to a fine not exceeding level 3 on the standard scale.]

Changes to legislation: There are currently no known outstanding effects for the Friendly Societies Act 1992, Section 74B. (See end of Document for details)

Textual Amendments

- F1** Ss. 74-74C substituted for s. 74 (29.6.2008 with effect in accordance with art. 1(3) of the amending S.I.) by The Friendly Societies Act 1992 (Accounts, Audit and EEA State Amendments) Order 2008 (S.I. 2008/1140), arts. 1(2), 5
- F2** Words in s. 74B omitted (1.4.2013) by virtue of The Financial Services Act 2012 (Mutual Societies) Order 2013 (S.I. 2013/496), art. 1(1), **Sch. 9 para. 28** (with Sch. 12)
- F3** S. 74B(1A) inserted (with effect in accordance with reg. 1(5) of the amending S.I.) by The Statutory Auditors and Third Country Auditors Regulations 2017 (S.I. 2017/516), regs. 1(2), 7

Changes to legislation:

There are currently no known outstanding effects for the Friendly Societies Act 1992, Section 74B.