

Museums and Galleries Act 1992

1992 CHAPTER 44

Finance, accounts and indemnities

10 Indemnities.

- (1) In section 16 of the MINational Heritage Act 1980, in subsection (1) (Minister's power to indemnify institutions, bodies or persons falling within subsection (2) against loss of or damage to objects lent by them to other institutions, bodies or persons falling within that subsection)—
 - (a) the words "falling within subsection (2) below" shall cease to have effect; and
 - (b) for the words "falling within that subsection" there shall be substituted the words "which falls within subsection (2) below";

and, in subsection (2), for the words "referred to above" there shall be substituted the words "which fall within this subsection".

(2) After that section there shall be inserted—

"16A Reporting of indemnities given under section 16.

- (1) For each of the successive periods of six months ending with 31st March and 30th September in each year, each of the Ministers shall prepare a report specifying—
 - (a) the number of undertakings given by him under section 16 above during that period; and
 - (b) the amount or value, expressed in sterling, of any contingent liabilities as at the end of that period in respect of such of the undertakings given by him under that section at any time as remain outstanding at the end of that period.
- (2) A report under subsection (1) above shall be laid before Parliament not later than two months after the end of the period to which it relates.

Changes to legislation: There are currently no known outstanding effects for the Museums and Galleries Act 1992, Section 10. (See end of Document for details)

- (3) Subsections (1) and (2) above shall apply in relation to undertakings given under section 16 above by the Department of Education for Northern Ireland—
 - (a) with the substitution for references to each of the Ministers of references to that Department; and
 - (b) with the substitution for the reference to Parliament in subsection (2) of a reference to the Northern Ireland Assembly."

Commencement Information

II S. 10 wholly in force at 1.9.1992, see s. 11(4) and S.I. 1992/1874, art. 2

Marginal Citations

M1 1980 c. 17.

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