

Non-Domestic Rating Act 1992

1992 CHAPTER 46

Non-domestic rating: transitional charging

3 Decreasing non-domestic rates.

- (1) Article 2 of the ^{M1}Non-Domestic Rating (Transitional Period) (Appropriate Fraction) Order 1989 (appropriate fraction) shall have effect as if for paragraph (4A) there were substituted the following paragraph—
 - "(4A) As regards the relevant year beginning in 1992, X is 78 if the hereditament is within paragraph (3)(a) or (b) and 73 if it is within paragraph (4)(a) or (b)."; and no order shall be made under paragraph 5(8) of Schedule 7A to the 1988 Act (appropriate fraction) after the commencement of this section.
- (2) In each of the following, namely—
 - (a) the Electricity Supply Industry (Rateable Values) Order 1989; and
 - (b) the Water Undertakers (Rateable Values) Order 1989,

article 11(4) shall have effect in relation to the financial year beginning in 1992 as if for the words from "0.81" to the end there were substituted the words " 0.78 for any class of hereditament entered in the central rating list for England or the central rating list for Wales ".

- (3) In Schedule 7A to the 1988 Act, paragraphs 5(7) to (9) and 8 (transitional arrangements) shall not have effect in relation to the financial years beginning in 1993 and 1994; and in each of the following, namely—
 - (a) the Electricity Supply Industry (Rateable Values) Order 1989; and
 - (b) the Water Undertakers (Rateable Values) Order 1989,

article 11 and, so far as relating to any class of hereditaments to which article 11 applies, article 12 shall have effect as if any reference to an intermediate year were a reference to the financial year beginning in 1992.

Commencement Information

II S. 3 wholly in force at 16.7.1992 see s. 10(2) and S.I. 1992/1642, art. 2

Changes to legislation: There are currently no known outstanding effects for the Non-Domestic Rating Act 1992, Section 3. (See end of Document for details)

Marginal Citations M1 S.I. 1989/2476.

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