

## SCHEDULES

### SCHEDULE 15

#### AMENDMENTS RELATING TO OIL EXPORTED DIRECTLY FROM OFF-SHORE FIELDS

#### *M1* THE OIL TAXATION ACT 1983

---

##### **Marginal Citations**

**M1** 1983 c. 56.

- 6 In Schedule 1 (extension of allowable expenditure for assets generating receipts), in paragraph 1 (associated assets), in sub-paragraph (4) paragraph (c) and the word “and” immediately preceding it shall be omitted.
- 7 In Schedule 2 to that Act (supplemental provisions as to receipts from qualifying assets), in paragraph 12 (purchase at place of extraction), in sub-paragraph (3) for paragraphs (a) and (b) there shall be substituted “before it has been transported—
- (a) to the place at which it is first landed in the United Kingdom; or
  - (b) to the place referred to in section 3(1)(f)(ii) of the principal Act”.
- 8 In Schedule 4 to that Act (receipts attributable to United Kingdom use of foreign field assets), in paragraph 11 there shall be omitted—
- (a) in sub-paragraph (3) the words “and on the further assumption set out in sub-paragraph (4) below”; and
  - (b) sub-paragraph (4).

**Changes to legislation:**

There are currently no known outstanding effects for the Finance (No. 2) Act 1992, Cross Heading: THE OIL TAXATION ACT 1983.