



Finance Act 1993

1993 CHAPTER 34

PART II

INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

CHAPTER III

LLOYD'S UNDERWRITERS ETC.

Supplemental

183 Consequential amendments.

^{F1}(1)

^{F2}(2)

^{F3}(3)

^{F4}(4) In section 710(14) of that Act (meaning of “business” and “premiums trust fund”), for the words “section 457” there shall be substituted the words “ section 184 of the Finance Act 1993 ”.

(5) In the following provisions (which relate to nominees, trustees etc.), namely—
Section 720(3) of the Taxes Act 1988,
paragraph 18(1) of Schedule 4 to that Act,
paragraph 10(1) of Schedule 11 to the Finance Act 1989, and
paragraph 18(1) of Schedule 10 to the ^{M1}Finance Act 1990,
the words from “his special reserve fund” to the end shall be omitted.

(6) In the following provisions (which relate to the death of a member), namely—
section 721(5) of the Taxes Act 1988,
paragraph 18(8) of Schedule 4 to that Act,

Changes to legislation: There are currently no known outstanding effects for the Finance Act 1993, Section 183. (See end of Document for details)

paragraph 10(6) of Schedule 11 to the Finance Act 1989, and
 paragraph 18(6) of Schedule 10 to the ^{M2}Finance Act 1990,

the words from “a special reserve fund” to the end shall be omitted.

(7) In section 206(2) of the Gains Tax Act (Lloyd’s underwriters), after the words “subsection (1) above” there shall be inserted the words “ and section 174(1) of the Finance Act 1993 ”.

(8) In section 209 of that Act (interpretation, regulations about underwriters etc.)—

- (a) in subsection (1), for the words “sections 450 to 456 of the Taxes Act” there shall be substituted the words “ Chapter III of Part II of the Finance Act 1993 ” and for the words “sections 450 to 456”, in the second place where they occur, there shall be substituted the words “ that Chapter ”; and
- (b) in subsection (6), the words “or (4)” shall be omitted.

Textual Amendments

- F1** S. 183(1) repealed (with effect in accordance with s. 883(1) of the amending Act) by [Income Tax \(Trading and Other Income\) Act 2005 \(c. 5\)](#), s. 883(1), [Sch. 3](#) (with [Sch. 2](#))
- F2** S. 183(2) repealed (6.4.2007) by [Income Tax Act 2007 \(c. 3\)](#), s. 1034(1), [Sch. 3 Pt. 1](#) (with [Sch. 2](#))
- F3** S. 183(3) repealed (3.5.1994 with effect for the year 1997-98 and subsequent years of assessment) by [1994 c. 9](#), ss. 228(2)(c)(4), 230, 258, [Sch. 26 Pt. V\(25\)](#) Note 1
- F4** S. 183(4)-(8) repealed (the repeals of subsections (4)-(6) having effect for the year 1994 and subsequent underwriting years and the repeals of subsections (7)-(8) having effect for the year of assessment 1994-95 and subsequent years of assessment) by [1993 c. 34](#), s. 213, [Sch. 23 Pt. III\(12\)](#) Notes 2, 4.

Marginal Citations

- M1** [1990 c. 29](#).
- M2** [1990 c. 29](#).

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1993, Section 183.