

Changes to legislation: There are currently no known outstanding effects for the Criminal Justice Act 1993, Paragraph 5. (See end of Document for details)

SCHEDULES

SCHEDULE 1

SPECIAL DEFENCES

[^{F1}Buy-back programmes and stabilisation

Textual Amendments

- F1** Sch. 1 para. 5 and cross-heading substituted (3.7.2016) by [The Financial Services and Markets Act 2000 \(Market Abuse\) Regulations 2016 \(S.I. 2016/680\)](#), regs. 1, **11**

5. [^{F2}(1)] An individual is not guilty of insider dealing by virtue of dealing in securities or encouraging another person to deal if he shows that he acted in conformity with—
- (a) Article 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation)[^{F3}, as that Article has effect at the time mentioned in sub-paragraph (2),][^{F4}and—
- (i) each EU regulation, originally made under that Article before that time, which is [^{F5}assimilated direct] legislation; and
- (ii) all subordinate legislation (within the meaning of the Interpretation Act 1978) made under that Article on or after IP completion day;]
- (b) rules made under section 137Q(1) of the Financial Services and Markets Act 2000.]
- [^{F6}(2) The time is the beginning of the day on which the Market Abuse (Amendment) (EU Exit) Regulations 2018 are made.]

Textual Amendments

- F2** Sch. 1 para. 5 renumbered as Sch. 1 para. 5(1) (19.2.2019) by [The Market Abuse \(Amendment\) \(EU Exit\) Regulations 2019 \(S.I. 2019/310\)](#), regs. 1(2), **2(a)**
- F3** Words in Sch. 1 para. 5(1)(a) inserted (19.2.2019) by [The Market Abuse \(Amendment\) \(EU Exit\) Regulations 2019 \(S.I. 2019/310\)](#), regs. 1(2), **2(b)(i)**
- F4** Words in Sch. 1 para. 5(1)(a) substituted (31.12.2020) by [The Market Abuse \(Amendment\) \(EU Exit\) Regulations 2019 \(S.I. 2019/310\)](#), regs. 1(3), **4** (as amended by S.I. 2020/1301, regs. 1, **3**, **Sch. para. 17(a)**); 2020 c. 1, **Sch. 5 para. 1(1)**
- F5** Words in Sch. 1 para. 5(1)(a)(i) substituted (1.1.2024) by [The Retained EU Law \(Revocation and Reform\) Act 2023 \(Consequential Amendment\) Regulations 2023 \(S.I. 2023/1424\)](#), reg. 1(2), **Sch. para. 33**
- F6** Sch. 1 para. 5(2) inserted (19.2.2019) by [The Market Abuse \(Amendment\) \(EU Exit\) Regulations 2019 \(S.I. 2019/310\)](#), regs. 1(2), **2(c)**

Changes to legislation:

There are currently no known outstanding effects for the Criminal Justice Act 1993, Paragraph 5.