

SCHEDULES

SCHEDULE 2

Section 54.

SECURITIES

Shares

- 1 Shares and stock in the share capital of a company (“shares”).

Debt securities

- 2 Any instrument creating or acknowledging indebtedness which is issued by a company or public sector body, including, in particular, debentures, debenture stock, loan stock, bonds and certificates of deposit (“debt securities”).

Warrants

- 3 Any right (whether conferred by warrant or otherwise) to subscribe for shares or debt securities (“warrants”).

Depository receipts

- 4 (1) The rights under any depository receipt.
(2) For the purposes of sub-paragraph (1) a “depository receipt” means a certificate or other record (whether or not in the form of a document)—
(a) which is issued by or on behalf of a person who holds any relevant securities of a particular issuer; and
(b) which acknowledges that another person is entitled to rights in relation to the relevant securities or relevant securities of the same kind.
(3) In sub-paragraph (2) “relevant securities” means shares, debt securities and warrants.

Options

- 5 Any option to acquire or dispose of any security falling within any other paragraph of this Schedule.

Futures

- 6 (1) Rights under a contract for the acquisition or disposal of relevant securities under which delivery is to be made at a future date and at a price agreed when the contract is made.
(2) In sub-paragraph (1)—

Status: This is the original version (as it was originally enacted).

- (a) the references to a future date and to a price agreed when the contract is made include references to a date and a price determined in accordance with terms of the contract; and
- (b) “relevant securities” means any security falling within any other paragraph of this Schedule.

Contracts for differences

- 7 (1) Rights under a contract which does not provide for the delivery of securities but whose purpose or pretended purpose is to secure a profit or avoid a loss by reference to fluctuations in—
 - (a) a share index or other similar factor connected with relevant securities;
 - (b) the price of particular relevant securities; or
 - (c) the interest rate offered on money placed on deposit.
- (2) In sub-paragraph (1) “relevant securities” means any security falling within any other paragraph of this Schedule.