

Criminal Justice Act 1993

1993 CHAPTER 36

PART V

INSIDER DEALING

Interpretation

58 Information "made public"

- (1) For the purposes of section 56, "made public", in relation to information, shall be construed in accordance with the following provisions of this section; but those provisions are not exhaustive as to the meaning of that expression.
- (2) Information is made public if-
 - (a) it is published in accordance with the rules of a regulated market for the purpose of informing investors and their professional advisers;
 - (b) it is contained in records which by virtue of any enactment are open to inspection by the public;
 - (c) it can be readily acquired by those likely to deal in any securities—
 - (i) to which the information relates, or
 - (ii) of an issuer to which the information relates; or
 - (d) it is derived from information which has been made public.

(3) Information may be treated as made public even though—

- (a) it can be acquired only by persons exercising diligence or expertise;
- (b) it is communicated to a section of the public and not to the public at large;
- (c) it can be acquired only by observation;
- (d) it is communicated only on payment of a fee; or
- (e) it is published only outside the United Kingdom.